

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 5/22/2003

Reference No.: CR-28-2003

Proposer: Shapiro

Draft No.: 1

Sponsors: Shapiro, Hendershot, Exum, Harrington, Peters

Item Title: A Resolution concerning the Fiscal Year 2003-2004
Operating Budget and Capital Improvement Program
of the Redevelopment Authority of Prince George's
County

Drafter: Sandra Eubanks, Director
THE Committee

Resource Craig S. Price
Personnel: Deputy Council Administrator

LEGISLATIVE HISTORY:

Date Presented: ___/___/___

Executive Action: ___/___/___

Committee Referral: ___/___/___

Effective Date: 7/1/2003

Committee Action: ___/___/___

Date Introduced: 5/22/2003

Public Hearing: ___/___/___ :__ __

Council Action: 5/22/2003 ADOPTED

Council Votes: PS:A, MB:A, SHD:A, TD:A, CE:A, DCH:A; TH:A, TK:A, DP:A

Pass/Fail: P

Remarks: _____

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The Redevelopment Authority is proposing a \$59.7 million six-year capital improvement program, including six revitalization projects throughout the County. This resolution approves the proposed Fiscal Year 2004 capital budget in the amount of \$25.1 million for six projects, as follows:

Gateway Arts District	\$6,184,000
Palmer Park Senior Village	340,000
Suitland Manor	16,162,000
Addison Road/ Capitol Heights Metro Corridor	2,000,000
Peace Cross Area Redevelopment	165,000
International Corridor	290,000

The Redevelopment Authority is required to submit its proposed operating budget to the Council for comments. This resolution states the Council's concurrence in the Authority's proposed FY 2004 operating budget of \$929,020.

CODE INDEX TOPICS: