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**COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND**

Legislative Session

1992

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Resolution No. \_\_\_\_\_ CR-60-

1992

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Proposed by The Chairman (by request - County Executive)

Introduced by Council Members MacKinnon, Casula  
and \_\_\_\_\_

\_\_\_\_\_ Pemberton \_\_\_\_\_

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\_\_\_\_\_ Co-Sponsors \_\_\_\_\_

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Date of Introduction \_\_\_\_\_ May 19,  
1992 \_\_\_\_\_

**RESOLUTION**

A RESOLUTION concerning

The Transfer of Maryland Department of Transportation Bonds FOR the purpose of transferring Maryland Department of Transportation bonds in the amount of \$720,000, authorized pursuant to CB-95-1984, CB-72-1985, CB-100-1986, and CB-113-1989.

WHEREAS, CB-95-1984, CB-72-1985, CB-100-1986 and CB-113-1989 authorized the County to participate in the proceeds of

the 1984, 1985, 1986 and 1989 Maryland Department of Transportation bond sales, First Issue, Seventh, Eighth, Ninth and Twelfth Series respectively, pursuant to Sections 3-301 through 3-309 of the Transportation Article of the Annotated Code of Maryland, in aggregate amounts not to exceed \$12,860,000, \$6,395,000, \$7,240,000 and \$8,000,000 respectively; and

WHEREAS, these bonds were issued in order to enable counties to accelerate programs of road construction and reconstruction, to provide local participating funds for federally aided transportation projects, to make major road repairs as necessary, to eliminate damage caused to County roads by severe and unforeseen weather conditions, and to provide funds generally to finance the capital costs of transportation; and

WHEREAS, included and made a part of CB-95-1984, CB-72-1985, CB-100-1986, and CB-113-1989, were schedules of projects entitled "Proposed M-DOT Participation Projects", which listed the following projects as eligible to participate in the proceeds of the 1984, 1985, 1986 or 1989 Maryland Department of Transportation bond sales:

<u>Project</u>	<u>Amount</u>	<u>Authorization</u>
<u>Bill</u>		
Lottsford Road	\$2,424,000	CB-95-

1984		
Cherry Hill Road	130,000	CB-72-
1985		
Greenbelt Road	1,000,000	CB-72-
1985		
UM Science & Tech Center Entrance	2,535,000	CB-100-
1986		
MD 197-Vicinity US 301	600,000	CB-113-
1989		

WHEREAS, a portion of the funds received for each of these projects will no longer be needed for the purpose originally identified; and

WHEREAS, excess Maryland Department of Transportation bond proceeds may be utilized for any transportation purpose as defined in Section 3-101 of the Transportation Article with the approval of the Maryland Department of Transportation; and

WHEREAS, the excess proceeds from the Maryland Department of Transportation bond sales, First Issue, Seventh, Eighth, Ninth, and Twelfth Series respectively, are being proposed for transfer as follows:

PROJECT

<u>FROM</u> <u>BILL</u>	<u>TO</u>	<u>AMOUNT</u>
Lottsford Road	Addison Road	\$100,000

CB-95-1984			
Cherry Hill Road	Addison Road	50,000	
CB-72-1985			
UM Science & Tech Center Entrance CB-100-1986	Ager Road Bridge Repair	100,000	
UM Science & Tech Center Entrance CB-100-1986	Bridge Replacement- Parkwood Street	130,000	
UM Science & Tech Center Entrance CB-100-1986	Bridge Replacement- Decatur Street	37,626	
Greenbelt Road	Bridge Replacement- Decatur Street	202,374	CB-
72-1985			
MD 197-Vicinity US 301	Melrose Crossing	100,000	
CB-113-1989			

WHEREAS, the projects to be financed are approved capital projects appearing in the FY1992-1997 Approved Capital Improvement Program; now, therefore

SECTION 1. BE IT RESOLVED by the County Council of Prince George's County, Maryland, that \$100,000 received pursuant to CB-95-1984, and that \$50,000 received pursuant to CB-72-1985 is hereby transferred to Addison Road (FD 666601), that \$230,000 received pursuant to CB-100-1986 is hereby transferred to Ager Road (FD 667132) and Bridge Replacement-Parkwood Street (FD 667152) in the amounts of \$100,000 and \$130,000 respectively, that \$37,626 received pursuant to CB-100-1986 and \$202,374 received pursuant to CB-72-1985 is hereby transferred to Bridge

Replacement-Decatur Street

(FD 667162) and that \$100,000 received pursuant to CB-113-1989 is hereby transferred to Melrose Crossing (FD 666381), such transfers being subject to the approval of the Maryland Department of Transportation.

Adopted this 7th day of July, 1992.

COUNTY COUNCIL OF PRINCE  
GEORGE'S COUNTY, MARYLAND

BY:

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Richard J. Castaldi  
Chairman

ATTEST:

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Joyce T. Sweeney  
Acting Clerk of the Council