

PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY

Meeting Date: 9/24/2002

Reference No.: CR-61-2002

Proposer: County Executive

Draft No.: 1

Sponsors: Shapiro, Bailey, Scott, Wilson, Dernoga

Item Title: A Resolution for the purpose of approving the project submitted by the Housing Initiative Partnership, Inc. (HIP) to the State of Maryland Department of Housing and Community Development for participation in the Neighborhood Partnership Program

Drafter: Mary Lou McDonough
Deputy Director, DHCD

Resource Jalal Greene
Personnel: Director, DHCD

LEGISLATIVE HISTORY:

Date Presented: __/__/__

Executive Action: __/__/__

Committee Referral: 9/17/2002 C.O.W.

Effective Date: __/__/__

Committee Action: __/__/__

Date Introduced: 9/17/2002

Public Hearing: __/__/__ :__ __

Council Action: 9/24/2002 ADOPTED

Council Votes: PS:A, DB:A, TD:A, JE:A, TH:A, TK:A; RVR:A, AS:-, MW:A

Pass/Fail: P

Remarks: _____

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The Housing Initiative Partnership, Inc. (HIP), a nonprofit organization operates a program called HIP HOMES. HIP acquires dilapidated, vacant single family homes and rehabilitates these homes and sells them to first time homebuyers earning 80 percent or less of the median area income. HIP has applied to participate in the Neighborhood Partnership Program operated by the Maryland Department of Housing and Community Development. The Department will set aside an allocation of tax credits for business entities that contribute to the HIP HOMES Project. Local legislative support is a requirement to participate in the Program.

CODE INDEX TOPICS: