## COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2000 Legislative Session

Bill No.	CB-50-2000				
Chapter No.	35				
Proposed and Presented by The Chairman (by request – County Executive)					
Introduced by	Council Members Bailey, Hendershot, Maloney, Russell, Scott and Wilson				
Co-Sponsors					
Date of Introduc	June 6, 2000				
BILL					
AN ACT concern	ning				
	Borrowing to Finance School Projects				
For the purpose of authorizing Prince George's County, Maryland, to borrow money upon its full					
faith and credit, at any time and from time to time, in an aggregate principal amount not					
exceeding Eighty Three Million Eight Hundred Thirty-two Thousand Dollars (\$83,832,000), to					
finance the construction, including the design, reconstruction, extension, acquisition,					
improvement, enlargement, alteration, renovation, relocation, rehabilitation, repair or					
modernization, of school buildings in the County; prescribing terms and conditions upon which					
bonds issued pursuant to this Act shall be issued and sold and other incidental details with					
respect thereto; and providing generally for the issuance of such bonds.					
SECTION 1	. BE IT ENACTED by the County Council of Prince George's County,				
Maryland, that Prince George's County, Maryland (the "County"), is hereby authorized pursuant					
to Section 323 of the Charter of Prince George's County, Maryland (the "Charter"), to borrow					
money and incur indebtedness upon its full faith and credit, at any time and from time to time, in					
an aggregate principal amount not exceeding Eighty Three Million Eight Hundred Thirty-two					
Thousand Dollars (\$83,832,000) to finance the construction, including the design,					
reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation,					
relocation, rehabilitation, repair or modernization, of school buildings in the County (the "School					

being determined to be of the same generic class and being described in the Capital Improvement

Projects"), and including the architectural and engineering services incident thereto, and the

acquisition and installation of necessary permanent equipment therefor, such capital projects

1 Program of the County for the fiscal years 2001 through 2006 under the following headings,

which descriptions are incorporated by reference as if set forth herein:

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3	Project Name	<u>CIP-ID</u>	
4	Adelphi Area Elementary School	AA	776510
5	Adelphi Elementary Partial Renovation	AA	778621
6	Asbestos Ceiling Tile Replacement	AA	775693
7	Bladensburg High Renovation/Replacement	AA	779373
8	Buried Fuel Tanks	AA	770985
9	Carmody Hills Elementary Renovation/Addition	AA	773109
10	CFC Control and AC Modernization	AA	773113
11	Cheltenham Forest Elementary School	AA	775223
12	Classroom Additions	AA	779363
13	Code Updating	AA	779583
14	Colmar Manor Elementary School	AA	775083
15	Dodge Park Elementary Renovation	AA	775129
16	East-Central Middle School	AA	779813
17	Fairmount Heights/Chapel Oaks Elementary	AA	775243
18	Greater Capitol Heights Elementary School	AA	775233
19	Hill Road/Benjamin Davis School	AA	775033
20	Homer Avenue Elementary School	AA	778179
21	Major Repairs	AA	779153
22	Oxon Hill Area Elementary School	AA	778169
23	Parking Lots/Driveways	AA	778661
24	Patuxent Elementary School Renovation	AA	777149
25	Planning Subregion III Elementary School	AA	776520
26	Planning Subregion VI Elementary School	AA	776530
27	Science Classrooms Renovation	AA	779803
28	Site Evaluation and Testing	AA	778591
29	Systemic Replacements	AA	779163
30	Technology In Schools Program	AA	772983

Reference to the County's Capital Improvement Program for the years 2001 through 2006 is made for purposes of description only and such reference shall include the same capital projects in any amended or subsequent capital program.

SECTION 2. BE IT FURTHER ENACTED that any general obligation bonds to be issued pursuant to this Act shall be issued and sold pursuant to Bond Issue Authorization Ordinances adopted in accordance with Sections 814 and 827 of the Charter. Such bonds shall not be subject to the provision of Sections 10 and 11 of Article 31 of the Annotated Code of Maryland, as amended, replaced or recodified from time to time, but the County shall sell such bonds only by solicitation of competitive bids therefor at public sale in such manner and after giving such public notice as the County Council by ordinance may determine. Such bonds may be sold for such price or prices as may be determined to be for the best interest of the County, either at, above or below the par value of any such bonds, and such bonds may be sold in conjunction with other series of bonds issued by the County in which event the notice of sale soliciting bids for the purchase of such bonds may require that the acceptance of any bid for any series of bonds be made contingent upon the acceptance of the bid or bids on all or any of the series being offered by the County for sale at the same time. When such bonds are sold in conjunction with other series of bonds, the said notice of sale may also require that consolidated bids shall be submitted on any two or more of such series of bonds.

Nothing in this Act shall in any way limit the authority provided for the refunding of County indebtedness by Section 24 of Article 31 of the Annotated Code of Maryland, as amended or supplemented from time to time or by any other applicable law, and all such authority is intended to be available to the County to refund any indebtedness incurred pursuant to this Act to the maximum extent provided by such authority.

Such bonds may be issued in an amount sufficient to finance the costs of the School Projects and the costs of issuance of such bonds. Prior to the application of the proceeds of such bonds to finance the costs of the School Projects, the costs of issuance of such bonds for such School Projects may be deducted from such proceeds.

SECTION 3. BE IT FURTHER ENACTED that the powers granted by this Act are additional and cumulative and the bonds authorized to be issued pursuant to this Act may be issued, notwithstanding that other bond acts or laws may provide for the issuance of other bonds or the borrowing of money for the same or similar purposes on the same or other terms and

conditions. This Act shall be liberally construed to effectuate its purposes, namely, to authorize the borrowing of money and the incurring of indebtedness to finance the described School Projects set forth in this Act. Provisions of this Act shall be deemed met and satisfied if there is substantial compliance with such provisions. This Act is not intended to provide or imply that this Act or any prior act not containing a similar provision precludes the County from exercising any power or prerogative provided by this Act or any other law whether exercised solely pursuant to such other law or in conjunction with the powers provided by this Act so that, without limiting the generality of this section, the County may exercise the power to issue (i) bond anticipation notes (in anticipation of the issuance of bonds pursuant to this Act or otherwise) and grant anticipation notes pursuant to Section 12 of Article 31 of the Annotated Code of Maryland, as amended, replaced, or recodified from time to time, and (ii) bonds (or any related bond anticipation or other notes) authorized by Sections 14-201 to 14-214, inclusive, of Article 41 of the Annotated Code of Maryland, as amended, replaced, or recodified from time to time, and in exercising such powers, the County may sell such notes or bonds at private (negotiated) sale as authorized by these or any other applicable laws.

SECTION 4. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45) calendar days after it becomes law.

Adopted this 27th day of June, 200	00.
	COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
ВУ	<b>7</b> :
	Dorothy F. Bailey Chair
ATTEST:	
Joyce T. Sweeney Clerk of the Council	
	APPROVED:
DATE: DV	···
DATE: BY	Wayne K. Curry County Executive