

## Prince George's County Council Agenda Item Summary

---

**Meeting Date:** 10/13/2009  
**Reference No.:** CR-071-2009  
**Draft No.:** 1  
**Proposer(s):** WSSC  
**Sponsor(s):** Bland  
**Item Title:** A Resolution approving the Refunding Plan of the Washington Suburban Sanitary Commission for the refunding of certain bonds of the Washington Suburban Sanitary District through the issuance of General Construction Refunding Bonds, Water Supply Refunding Bonds, and Sewage Disposal Refunding Bonds of the Washington Suburban Sanitary District.

---

**Drafter:** Todd M. Turner, Legislative Officer  
**Resource Personnel:** J.D. Noell, WSSC

---

### LEGISLATIVE HISTORY:

<b>Date Presented:</b>		<b>Executive Action:</b>
<b>Committee Referral:</b>	10/6/2009 - THE	<b>Effective Date:</b>
<b>Committee Action:</b>	10/8/2009 - FAV	
<b>Date Introduced:</b>	10/6/2009	
<b>Public Hearing:</b>		
<b>Council Action (1)</b>	10/13/2009 - ADOPTED	
<b>Council Votes:</b>	MB:A, WC:A, SHD:A, TD:A, CE:A, AH:A, TK:A, EO:A, IT:A	
<b>Pass/Fail:</b>	P	
<b>Remarks:</b>		

---

### AFFECTED CODE SECTIONS:

---

### COMMITTEE REPORTS:

#### Transportation, Housing and Environment

**Date 10/8/2009**

Committee Vote: Favorable, 5-0 (In favor: Council Members Dernoga, Turner, Dean, Harrison and Knotts)

Staff provided a summary of the resolution and referral comments that were received. CR-71-2009 approves the Refunding Plan of the Washington Suburban Sanitary Commission for refunding of certain bonds of Washington Suburban Sanitary District through the issuance of General Construction Refunding Bonds, Water Supply Refunding Bonds and Sewage Disposal Refunding Bonds of the Washington Suburban Sanitary District. Staff from the Washington Suburban Sanitary Commission provided additional information to the Committee.

WSSC staff indicated based an analysis by its financial advisor, Public Advisory Consultants, the approval of the Refunding Plan would result in approximately \$3 million dollars in net savings to refinance the outstanding bonds in the General Construction Refunding Bonds, Water Supply Refunding Bonds and Sewage Disposal Refunding Bonds of the Washington Suburban Sanitary District.

The Legislative Officer advised that under State law, both the County Councils and the County Executives of Prince George's and Montgomery Counties must jointly approve the resolution and that the Montgomery County Council had introduced their resolution on October 6th with expected action on October 13th.

The Office of Law determined that CR-71-2009 was in proper legislative form.

---

**BACKGROUND INFORMATION/FISCAL IMPACT:**

(Includes reason for proposal, as well as any unique statutory requirements)

Section 4-109, Article 29 of the Annotated Code of Maryland requires that the sale of refunding bonds by the Washington Suburban Sanitary Commission shall be approved by the County Executive and County Council of Prince George's and Montgomery Counties, respectively. This approval must occur within 30 days of receipt of a Refunding Plan from the Commission. If action is not taken within the thirty-day period the Refunding Plan stands approved.

---

**CODE INDEX TOPICS:**

---

**INCLUSION FILES:**

I-CR-71-2009 Bond Refunding Plan.pdf

---