

PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY

Meeting Date: 6/11/96

Reference No.: CR-29-1996

Proposer: Del Giudice

Draft No.: 1

Sponsors: Del Giudice

Item Title: A Resolution concerning the Tax Rates for FY1997 for the purpose of imposing and levying the Tax Rates for the Fiscal Year beginning July 1, 1996

Drafter: Ralph Grutzmacher
Legislative Officer

Resource Personnel: Craig Price - County Council
Porter Venn - Finance
Barbara Holtz - Co. Attorney
Stanley Earley - OMB
Ed Piesen - DER

LEGISLATIVE HISTORY:

Date Presented: __/__/__
Committee Referral:(1) __/__/__ _____
Committee Action:(1) __/__/__ _____
Date Introduced: 6/11/96
Pub. Hearing Date: (1) __/__/__ __:__ __

Executive Action: __/__/__ ____
Effective Date: __/__/__

Council Action: (1) 6/11/96 ADOPTED
Council Votes: SD:A, DB:A, JE:A, IG:A, AMc:A, WM:A, RVR:A, AS:A, MW:A
Pass/Fail: P

Remarks: 6/11/96 - Rules Suspended

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

Section 817A of the Charter and Section 10-106 of the County Code require that following adoption of the Annual Budget and Appropriation Ordinance, the Council by resolution shall set the tax levy. The levies specified in the resolution are as follows:

County Property Tax Rate	\$ 2.4260
(decrease of seven tenth's of one cent)	

State Property Tax Rate (no change)	\$ 0.210
Stormwater Management Tax Area 1 (no change)	\$ 0.135
Stormwater Management Tax Area 2 (decrease of five cents)	\$ 0.015
Washington Suburban Transit District Tax (no change)	\$ 0.065

The Municipal tax rates and the differential rates for FY1997 are included. As required by State law, the portion of the County tax rate that is attributable to the Board of Education is 61.59% or \$1.4782 which is 1.7% more than FY1996.

Pursuant to Senate Bill 93-1996, taxpayers in FY1997 are permitted to elect a semi-annual payment schedule (July 1 and January 1). This bill also authorizes the taxing authority to set a service charge as a part of adoption of the property tax rate. By letter dated June 7, 1996, the County Executive has proposed a charge of two and one-half percent (2.5%) of the deferred second installment for taxpayers who select this option.

The resolution establishes various tax rates and fees for Fiscal Year 1997 to fund the adopted Fiscal Year 1997 County Budget and to fund the operations of the Maryland-National Capital Park and Planning Commission and the Stormwater Management District. In accordance with CR-22-1996, the rate for Taxing Area 2 of the Stormwater Management District is reduced from 6.5 cents per \$100 of assessed value to 1.5 cents.

CODE INDEX TOPICS: