

Prince George's County Council

Agenda Item Summary

Meeting Date: 9/9/2025 Effective Date: Reference No.: CR-086-2025 Chapter Number:

Draft No.: 1 Public Hearing Date:

Proposer(s): Oriadha

Sponsor(s): Oriadha, Burroughs, Blegay, Olson, Watson, Dernoga, Adams-Stafford, Fisher,

Ivey and Harrison

Item Title: A RESOLUTION CONCERNING ESTABLISHMENT OF THE PRINCE

GEORGE'S COUNTY COMMUNITY WEALTH BUILDING COMPACT for the purpose of encouraging the creation of the Prince George's County Community Wealth Building Compact, a voluntary public-private initiative that encourages anchor institutions to commit to local procurement goals, specifically increased contracting with Black-owned businesses and to participate in a broader County-led

effort to build equitable, community-based economic development.

Drafter: Leroy D. Maddox Jr., Legislative Attorney

Resource Personnel:

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
09/09/2025	County Council	introduced and referred	GOFP
	Action Text: This Resolution was introduced by Council Members Oriadha, Burroughs, Blegay,		

Olson, Watson, Dernoga, Adams-Stafford, Fisher, Ivey and Harrison and referred to the Government Operations and Fiscal Policy Committee.

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation encourages the creation of a community wealth building compact and puts forth suggested guidelines for its operation.

Document(s): CR-086-2025