

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLANDLegislative Session 1990Bill No. CB-90-1990Chapter No. 66Proposed and Presented by The Chairman (by request -
County Executive)Introduced by Council Members Casula, MacKinnon, Bell,
Pemberton, and Wineland

Co-Sponsors _____

Date of Introduction July 3, 1990**BILL**

AN ACT concerning

Property Tax Credit - American Institute of Physics
FOR the purpose of granting a tax credit for certain real property
owned by the American Institute of Physics and leased by the
American Institute of Physics to affiliated societies for a certain
purpose.

WHEREAS, Section 9-318 (b) (1) (v) of the Tax-Property Article of
the Annotated Code of Maryland authorizes the governing body of
Prince George's County to grant, by law, a credit against the County
property taxes on certain property owned by the American Institute
of Physics; now, therefore,

SECTION 1. BE IT ENACTED by the County Council of Prince
George's County, Maryland, that real property that is owned by the
American Institute of Physics, leased by the American Institute of
Physics to affiliated societies, and used only for non-profit
activities relating to the advancement and diffusion of the
knowledge of physics and its application to human welfare, is hereby

granted a tax credit equal to the taxes imposed on such property by Prince George's County, provided that the applicant must submit an application and proof of claim as required by the Director of Finance.

SECTION 2. BE IT FURTHER ENACTED that the tax credit granted herein shall be applicable effective with the taxable year beginning July 1, 1990, provided that application is filed on or before October 1st of each taxable year.

SECTION 3. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45) calendar days after it becomes law.

Adopted this 31st day of July, 1990.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Jo Ann T. Bell
Chairman

ATTEST:

Jean M. Schmuhl, CMC
Clerk of the Council

APPROVED:

DATE: August 13, 1990

BY: _____
Parris N. Glendenning
County Executive

EFFECTIVE: SEPTEMBER 28, 1990

KEY:

Underscoring indicates language added to existing law.