

Prince George's County Council

Agenda Item Summary

Meeting Date: 9/29/2009
Reference No.: CR-045-2009
Draft No.: 1
Proposer(s): Campos
Sponsor(s): Campos
Item Title: A Resolution establishing that a multifamily unit development known as Renaissance Square, located in census tract number 8063, qualifies for a revitalization/ redevelopment tax credit pursuant to Section 10-235.02 and Section 10-235.03 of the Prince George's County Code

Drafter: Kathleen H. Canning, Legislative Officer
Resource Personnel: Mosi Harrington, Housing Initiative Partnership Inc.

LEGISLATIVE HISTORY:

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|----------------------------|---|--------------------------|
| Date Presented: | | Executive Action: |
| Committee Referral: | 7/7/2009 - THE | Effective Date: |
| Committee Action: | 9/24/2009 - FAV | |
| Date Introduced: | 7/7/2009 | |
| Public Hearing: | | |
| Council Action (1) | 9/29/2009 - ADOPTED | |
| Council Votes: | MB:A, WC:A, SHD:A, TD:A, CE:A, AH:A, TK:A, EO:A, IT:A | |
| Pass/Fail: | P | |
| Remarks: | | |

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

TRANSPORTATION , HOUSING AND ENVIRONMENT COMMITTEE

Date 9/24/2009

Committee Vote: Favorable, 4-0(In favor: Council Members Dernoga, Dean, Knotts, Turner.)

Staff provided a summary of the resolution and referral comments that were received. CR-45-2009 establishes that a multifamily unit development known as the Renaissance Square, located in census tract number 8063, qualifies for a revitalization / redevelopment tax credit pursuant to Section 10-235.02 of the Prince Georges County Code. The Office of Audits and Investigations provided additional information to the Committee.

The Office of Law determined that CR-45-2009 was in proper legislative form.

The Office of Audits and Investigation indicated there could be a positive fiscal impact on the County as a result of adopting CR-45-2009.

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

The proposed resolution is to approve an application for a revitalization tax credit for Renaissance Square Artists Housing LLLP for Renaissance Square. The project is located in census tract number 8063 and qualifies for a revitalization/ redevelopment tax credit pursuant to Section 10-235.02 and 10-235.03 of the Prince George's County Code.

CODE INDEX TOPICS:

INCLUSION FILES:
