

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2001 Legislative Session

Bill No. CB-7-2001
 Chapter No. 3
 Proposed and Presented by Council Member Russell
 Introduced by Council Member Russell
 Co-Sponsors _____
 Date of Introduction February 27, 2001

BILL

1 AN ACT concerning

2 Property Tax Credit – Lake Arbor Foundation, Incorporated
 3 For the purpose of granting a tax credit for certain real property owned by the Lake Arbor
 4 Foundation, Incorporated.

5 WHEREAS, Section 9-318(c) of the Tax – Property Article of the Annotated Code of
 6 Maryland authorizes the governing body of Prince George's County to grant, by law, a credit
 7 against the County tax imposed on certain property owned by the Lake Arbor Foundation,
 8 Incorporated.

9 NOW, THEREFORE:

10 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,
 11 Maryland, that the real property owned by the Lake Arbor Foundation, Incorporated, is hereby
 12 granted a tax credit equal to the County property tax and Special District taxes imposed on the
 13 property, provided that each year the property owner shall submit an application and proof of
 14 claim as required by the Director of Finance.

15 SECTION 2. BE IT FURTHER ENACTED that the tax credit granted herein shall be
 16 applicable effective with the taxable year beginning July 1, 2001, provided that the application is
 17 filed with the Director of Finance on or before October 1st of each taxable year.

1 SECTION 3. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45)
2 calendar days after it becomes law.

Adopted this 27th day of March, 2001.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Ronald V. Russell
Chairman

ATTEST:

Joyce T. Sweeney
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Wayne K. Curry
County Executive