



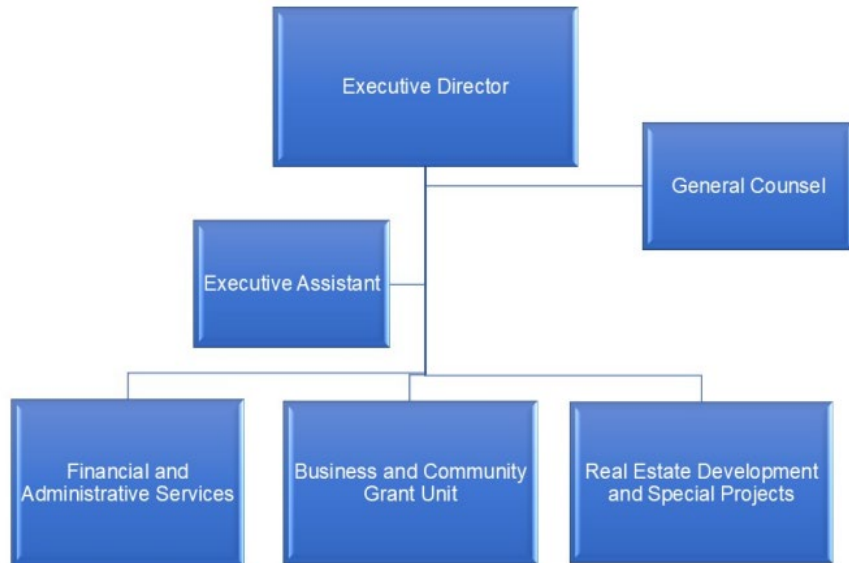
# REDEVELOPMENT AUTHORITY FY 2027 BUDGET OVERVIEW

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# REDEVELOPMENT AUTHORITY

**Perry Paylor, Executive Director**

**Mission**  
The Redevelopment Authority (RDA) will operate with a specific focus on infill development and the preservation of workforce/affordable housing near transit centers, on mixed-income, mixed-use, and mixed-tenure projects in targeted communities



Developing, coordinating and executing the County's economic development policies, priorities and programs with the goal of creation of a diverse and vibrant economy and living environment for Prince George's County

Implementing major redevelopment projects

Managing the Commercial Property Improvement Program (CPIP)

Managing the Community Impact Grant Program (CIG)

Managing the Housing Rehabilitation Assistance Program and residential façade it is shown with a normal c elsewhere in the improvement programs

Meet Climate Action Objectives through the agency's development projects

# Strategic Focus FY 2026

Continue to redevelop the former Prince George's County hospital site in Cheverly.

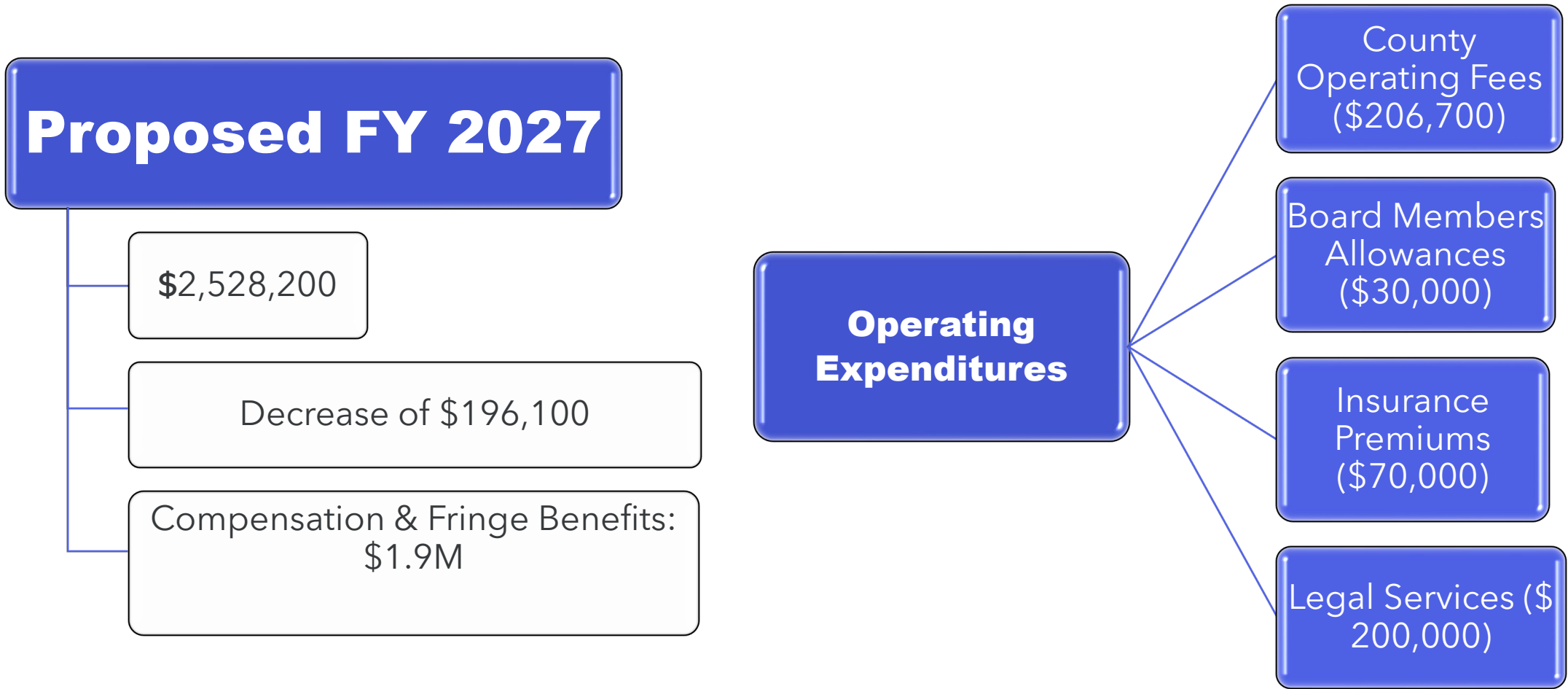
Develop the College Park Metro Aviation Landing site.

Build the hotel, parking, and first multi-family building with retail space at the Towne Square at Suitland Federal Center project.

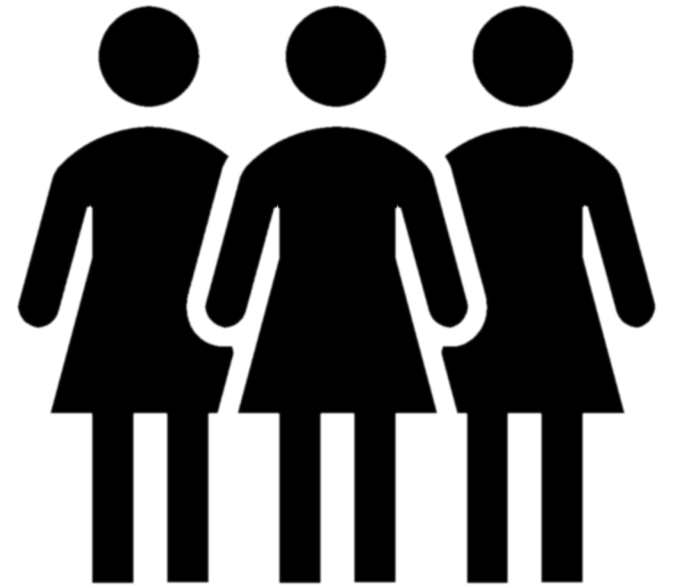
Redevelop the Blue Line Corridor from the Capitol Heights Metro station to the Addison Road Metro station.

Continue the implementation of the various neighborhood planned revitalization projects.

# FY 2027 Budget Summary



# **STAFFING**



- **10 Full-Time Employees**
- **1 Vacancy (Project/Program Manager)**

# CIP

**Total FY 2027 Proposed CIP: ~\$2.5 Million**



## Suitland

7.5M, Est., FY 2025. \$0 Proposed for FY 2027

## Addison Rd/Capitol Heights Metro

\$4M Est., FY 2026. \$0 Proposed for FY 2027

## Cheverly

\$11.1M Est., FY 2026. \$0 Proposed for FY 2027

## County Revitalization

5.9M Est., FY 2026. \$0 Proposed for FY 2027

## Glenarden

3.3M Est., FY 2026. \$0 Proposed for FY 2027

## Old Fairmont Heights HS

\$5M, Est., FY 2026. \$0 Proposed for FY 2027

## Town of Upper Marlboro

\$250,000, Est., FY 2026. \$0 Proposed for FY 2027

# ADDITIONAL PROJECTS



- **Jupiter Road**
  - Finalizing items to continue with property disposition
- **Artist Lofts @ Mount Rainier**
  - Improved property in distress
  - The RDA is conducting a capital needs assessment

# COUNTY REVITALIZATION PLANS



- RDA will continue funding the CIP and CIG programs using remaining cumulative appropriations
- **6700 Riverdale Redevelopment:**
  - RDA plans to re-issue an RFP in Spring 2026 to attract a new development partner
  - Site targeted for mixed-use housing development
  - Project intended to complement the Beacon Heights Purple Line Station
- **Aviation Landing (College Park)**
  - Under contract with RDA to acquire and develop the site
  - The project will deliver a 249-unit multifamily residential development Located at Campus Drive & Corporal Frank Scott Dr. in College Park

# THANK YOU



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