

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2017 Legislative Session

Resolution No. CR-85-2017

Proposed by The Chairman (by request – County Executive)

Introduced by Council Members Davis, Turner, Glaros, Franklin, Taveras and Lehman

Co-Sponsors _____

Date of Introduction October 10, 2017

RESOLUTION

1 A RESOLUTION concerning

2 Investment Policy

3 For the purpose of amending and updating the Prince George’s County, Maryland Investment
4 Policy.

5 WHEREAS, the Maryland General Assembly passed legislation during the 1995 session to
6 strengthen Maryland’s state and local government investment practices; and

7 WHEREAS, required by Article 95, Section 22F of the Annotated Code of Maryland (now
8 Maryland Code, Local Government Article, Section 17-205), the County Council approved by
9 resolution CR-52-1995 the County’s Investment policy on September 12, 1995; and

10 WHEREAS, the Investment Policy has not been updated with the most current investment
11 practices since its adoption in 1995; and

12 WHEREAS, the County’s Director of Finance has recommended, certain amendments and
13 updates to the County’s Investment Policy to reflect changes in State investment laws and
14 guidelines, as well as changes in the investment and economic environment.

15 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's
16 County, Maryland, that the amended and updated Investment Policy applicable to the investment
17 of all unexpended or surplus funds of the County, attached hereto and made a part hereof, is
18 hereby approved.

19 BE IT FURTHER RESOLVED that a certified copy of the amended and updated
20 Investment Policy be mailed to the State Treasurer, as required by Maryland Code, Local
21 Government Article, Section 17-205 (b).

Adopted this 7th day of November , 2017.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Derrick Leon Davis
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council