PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

| Meeting Da | ate: 7/2/2002 | Reference No.: CR-37-2002 |
|---|---|---|
| Proposer: | Estepp | Draft No.: 1 |
| Sponsors: | Estepp | |
| Item Title: A Resolution initiating an actuarial evaluation of proposed amendments to the Volunteer Fire and Rescue service Length of Service Award Program | | |
| Drafter: | Ralph E. Grutzmacher Legislative Officer | Resource John Timms Personnel: Legislative Aide |
| LEGISLATIVE HISTORY: | | |
| Committee Date Intro | e Referral:// | Executive Action:/_/ Effective Date:/_/ |
| Council Action: 7/2/2002 ADOPTED Council Votes: PS:A, DB:A, TD:A, JE:A, TH:A, TK:A RVR:A, AS:A, MW:A Pass/Fail: P Remarks: | | |
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BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The existing LOSAP annuity payment begins at age 60 after 25 years of service as a volunteer. The proposed resolution will initiate an actuarial study of the costs of providing enhanced benefits to volunteers.

CODE INDEX TOPICS: