

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 11/26/96

Reference No.: CR-64-1996

Proposer: County Executive

Draft No.: 2

Sponsors: Del Giudice, Wilson

Item Title: Approval of Issuance of Bonds of the Housing Authority
for Langley Gardens Apartments Project

Drafter: J. Max Campos
Housing

Resource Personnel: Michael A. Doaks
Housing

LEGISLATIVE HISTORY:

Date Presented: ___/___/___

Executive Action: ___/___/___ ___

Committee Referral:(1) 10/29/96 THE

Effective Date: ___/___/___

Committee Action:(1) 11/14/96 FAV(A)

Date Introduced: 10/29/96

Pub. Hearing Date: (1) ___/___/___ __:___ __

Council Action: (1) 11/26/96 Adopted

Council Votes: SD:A, DB:A, JE:A, IG:A, AMc:A, WM:A, RVR:A, AS:A, MW:A

Pass/Fail: P

Remarks: _____

TRANSPORTATION, HOUSING AND ENVIRONMENT COMMITTEE DATE: 11/14/96

Committee Vote: Favorable as amended, 4-0 (In favor: Council members Estep, Gourdin, Russell, Scott).

The Langley Gardens project consists of 321 rental apartment units contained in 10 three-and four-story buildings located on New Hampshire Avenue in Langley Park (Councilmanic District #2). The 321 units currently represent 4 separate apartment complexes. The project will consist of the acquisition and rehabilitation of all four complexes which will be consolidated into one complex. CR-64-1996 authorizes: the sale of \$13.6 million in Housing Authority bonds; CDA financing of \$400,000 and ; a county contribution of \$700,000 to be provided through a combination of HOME and CDBG funds. Technical amendments proposed by staff were accepted by the Committee.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The Langley Gardens Apartments project is composed of up to 321 units from the Gardens at Langley, and Bretton Hall/Revere Apartments (also those apartments previously known as Manchester Gardens/Chatham Somerset House Apartments) combined into one community. Financing is a combination of tax-exempt, taxable, State RRP and DHCD HOME funds and CDBG funds. A public hearing is required and will be conducted by the Housing Authority. There is no direct fiscal impact to the County.

CODE INDEX TOPICS: