COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 1999 Legislative Session

Bill No.	CB-65-1999	
Chapter No.	40	
Proposed and Presented by	The Chairman (by request – Planning Board)	
Introduced by	Council Members Hendershot and Wilson	
Co-Sponsors		
Date of Introduction	October 12, 1999	

BILL

AN ACT concerning

Maryland-National Capital Park and Planning Commission— Lease Amendment For the purpose of approving the Amendment to the Lease Agreement between the Maryland-National Capital Park and Planning Commission and the 94th of College Park, Inc., for approximately 3.5 acres of lessor-owned property known as the College Park Airport situated in Prince George's County, Maryland.

SECTION 1. BE IT ENACTED by the County Council of Prince George's County, Maryland, that the following legislative findings are made:

- 1. The Maryland-National Capital Park and Planning Commission (the Commission) has approved an Amendment to the Lease Agreement with the 94th of College Park, Inc. (the Lessee), for the lease and operation of the 94th Aerosquadron Restaurant situated on 3.5 acres of lessor-owned property known as the College Park Airport for the purpose of effectuating the expansion and renovation of the restaurant as approved by CB-27-1999. A copy of the Lease and Exhibits is attached hereto as Attachment A and incorporated herein by reference.
- 2. The Prince George's County Planning Board approved the Lease Amendment on September 10, 1999.
- 3. Section 5-110 of Article 28 of the Annotated Code of Maryland provides that the Commission may lease any portion of the lands within the metropolitan district acquired for park purposes under certain condition and that the provision of any lease for a period in excess of twenty (20) years be first approved by legislative act of the county in which the lease property is located.

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- determined with regard to each Lease Year based on gross receipts for such Lease Year without regard to overages or deficiencies in any other Lease Year. The leased property is subject to all normal real estate taxes.

 5. The provisions of the Lease Amendment are contingent upon the Lessee's completion of the expansion and renovation in accordance with the provisions contained in the Lease Agreement.

 SECTION 2. BE IT FURTHER ENACTED that the provisions of the Lease Amendment

dated September 10, 1999, by and between the Maryland-National Capital Park and Planning

Commission and the 94th of College Park, Inc., as more fully set out in Attachment A, be and the

4. The Lease Amendment provides for the lease of approximately 3.5 acres of lessor-

owned land known as the College Park Airport for a term of an additional twenty (20) years,

with the option for an extension of two (2) ten (10) year periods. The purpose of the Lease

Amendment is to provide for the expansion and renovation of the restaurant, and to allow the

Lessee to recover the capital improvement expenditure for the renovation of the restaurant. The

rent is comprised of a basic annual rent and a percentage rent. The basic annual rent is \$36,000

for the first two (2) years of the term, \$54,000 for the next eighteen (18) years of the term, and

\$72,000 for the remainder of the term as extended. The percentage rent is equal to 2.5% of the

(10) years of operation, 2.75% of the gross receipts resulting from the business conducted on the

lease property during the next ten (10) years of operation, 3% of the gross receipts resulting from

gross receipts resulting from the business conducted on the lease property during the first ten

the business conducted on the lease property during the next ten (10) years of operation, and

3.25% of the gross receipts resulting from the business conducted on the lease property during

the next ten (10) years of the remainder of the term, as extended. The percentage rent shall be

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same are hereby approved.

1	SECTION 3. BE IT FURTHER ENACTED that this Act shall take effect on the date it
2	becomes law.
	Adopted this 2nd day of November, 1999.
	COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
	BY: M. H. Jim Estepp Chairman
	ATTEST:
	Joyce T. Sweeney Clerk of the Council
	APPROVED:
	DATE: BY: Wayne K. Curry County Executive
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