



THE PRINCE GEORGE'S COUNTY GOVERNMENT

Office of Audits and Investigations

September 22, 2015

MEMORANDUM

TO: Robert J. Williams, Jr.
Council Administrator

William M. Hunt
Deputy Council Administrator

THRU: David H. Van Dyke *DHV*
County Auditor

FROM: Inez N. Claggett *INC*
Legislative Auditor

RE: Fiscal Impact Statement
CR-51-2015 Right of First Refusal

Pursuant to your request, we have reviewed CR-51-2015 to estimate its fiscal impact on Prince George's County, Maryland.

The County Council enacted, and the County Executive signed, CR-27-2013 to regulate the conversion of multi-family rental housing establishing procedures and regulations related to multi-family rental property conversion within Prince George's County. CR-27-2013 provides that the County Council, with concurrence of the County Executive, shall designate, by Resolution, the areas under which the County shall exercise the Right of First Refusal and the exceptions to the County's Right of First Refusal.

CR-51-2015 declares that the Right of First Refusal shall apply to all areas of Prince George's County, without exception.

Adoption of CR-51-2015 should not have an adverse fiscal impact on the County.

If you require additional information, or have questions about this fiscal impact statement, please call me.