

# PRINCE GEORGE'S COUNTY COUNCIL

## COMMITTEE REPORT

2025 Legislative Session

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**Reference No.:** CB-009-2025

**Draft No.:** 1

**Committee:** GOFP

**Date:** February 27, 2025

**Action:** FAV

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**REPORT:** Committee Vote: Favorable 3-0 (Council Members Watson, Dernoga, and Oriadha) (Absent: CM Hawkins) (Excused Absence: CM Harrison)

The Prince George's County Council's Government Operations and Fiscal Policy Committee convened on February 27, 2025, to consider **CB-009-2025**, an act concerning **the Revised Elderly Property Tax Credit**. This Bill modifies the current elderly property tax credit to make its applicability exclusive of and separate and distinct from the Homestead and Maryland Homeowner's Property Tax Credit. It changes the yearly thresholds for eligibility, as well as addressing any resulting hardships.

Eligibility requires the individual be at least 65 years old and have lived in the same dwelling for at least the preceding twenty-five (25) years. In addition, the home's maximum assessed value must be Five Hundred Thousand Dollars (\$500,000) or less at the time the individual first applied for the credit. The value would rise annually on July 1 by the lesser of the Consumer Price Index (CPI) for the preceding calendar year or three percent (3%).

Council staff has requested information from the Office of Finance regarding the fiscal impact that was not available prior to the committee work session. The legislation would change the required duration in the community from 10 to 25 years. While administrative costs for the codified part of the bill are expected to be negligible, the notification requirements dictated by Section 2 of the bill may lead to additional administrative costs.

The Office of the County Executive's representative reviewed three potential options that the administration supports, and the fiscal impact associated with those options. A representative from the Office of Finance discussed potential operational challenges with the bill as drafted and when the bill would take effect.

The Bill sponsor, Council Member Burroughs, and Council Member Oriadha inquired

about any operational challenges. Council Member Burroughs expressed concern that proposed amendments were not received from the administration prior to this meeting.

After further discussion, the Government Operations and Fiscal Policy Committee voted favorably on CB-9-2025, 3-0.