COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2013 Legislative Session Resolution No. CR-132-2013 The Chair (by request – County Executive) Proposed by Introduced by Council Members Harrison, Campos, Olson, Davis and Franklin **Co-Sponsors** Date of Introduction October 29, 2013 **RESOLUTION** A RESOLUTION concerning PILOT Agreement For Safeway at University Town Center For the purpose of approving the terms and conditions of a Negotiated Payment in Lieu of Taxes (PILOT) Agreement by and between Prince George's County, Maryland (the "County") and ECHO-UTC, LLC (the "Contract Purchaser"). WHEREAS, there is a significant need to expand the County's commercial tax base and support transit-oriented development projects; and WHEREAS, the Contract Purchaser plans to acquire and build a retail facility located at 6401 America Boulevard, Hyattsville, Maryland 20782, that upon completion of the project will contain 82,000 square feet of commercial development anchored by a Safeway grocery store (the "Project"); and WHEREAS, the Contract Purchaser has requested that the County permit the Contract Purchaser to make payments in lieu of County real property taxes pursuant to Section 7-516 of the Tax-Property Article of the Annotated Code of Maryland, as amended (the "Act") which provides that the County may exempt or partially exempt an economic development project from County real property taxes under certain conditions; and WHEREAS, the County Executive has determined that this Project meets the conditions of Section 7-516 of the Tax-Property Article of the Annotated Code of Maryland, as amended; and WHEREAS, pursuant to Section 7-516 of the Tax-Property Article of the Annotated Code of Maryland, this resolution states that the Project does not involve gambling activities; and WHEREAS, the Contract Purchaser has demonstrated to the County that an agreement for

payment in lieu of County real property taxes is necessary to make the Project economically feasible, which Project is described in Attachment "A" attached hereto and made a part hereof; and

WHEREAS, in order to encourage the expansion of the commercial tax base, it is in the interest of the County to accept payments in lieu of County real property taxes, subject to the terms and conditions of the negotiated Payment in Lieu of Taxes Agreement (the "Agreement") attached hereto as Attachment "B" and made a part hereof; and

WHEREAS, the County Executive has recommended support for the Safeway at University Town Center Project.

NOW, THEREFORE, BE IT RESOLVED that in accordance with the Act, the County shall accept payment in lieu of County real property taxes for the Project subject to the Agreement attached to this Resolution.

BE IT FURTHER RESOLVED that the County Executive, or designee of the County Executive, is hereby authorized to execute and deliver the Agreement in the name and on behalf of the County in substantially the form attached hereto.

BE IT FURTHER RESOLVED that the County Executive, prior to execution and delivery of the Agreement, may make such changes or modifications to the Agreement as deemed appropriate by the County Executive in order to accomplish the purpose of the transactions authorized by this Resolution, provided that such changes or modifications shall be within the scope of the transactions authorized by this Resolution; and the execution of the Agreement by the County Executive, or designee of the County Executive, shall be conclusive evidence of the approval of the County Executive of all changes or modifications to the Agreement; and the Agreement shall thereupon become binding upon the County in accordance with the terms therein.

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1	BE IT FURTHER RESOLVED that this resolution shall become effective as of the date of
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Adopted this <u>12th</u> day of <u>November</u>, 2013.

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

BY: ______Andrea C. Harrison Chair

ATTEST:

Redis	C. Floyd	
Clerk	of the Coun	cil

APPROVED:

DATE: _____ BY: ____

Rushern L. Baker, III **County Executive**

ATTACHMENT A

PROJECT INFORMATION SHEET Safeway at University Town Center 6401 America Boulevard Hyattsville, Maryland 20782

COUNCIL DISTRICT 2

PROJECT DESCRIPTION:

The development consists of an 82,000 square foot commercial development, anchored by a 55,000 square foot grocery store and 27,000 square feet of other retail and office uses. The total project cost is an estimated \$23.5 million.

CONTRACT PURCHASER:

ECHO-UTC, LLC

ECHO-UTC, LLC

DEVELOPER:

CONTACT:

Howard Biel Senior Vice President of Development ECHO-UTC, LLC 2176 Wisconsin Avenue, NW Suite 200 Washington, D.C. 20007

NEIGHBORHOOD/ LOCALITY:

The project is located on America Boulevard, facing East West Highway and is adjacent to the existing mixed use University Town Center development. It is within walking distance of the Prince George's Metro Station Green Line.