



# THE PRINCE GEORGE'S COUNTY GOVERNMENT

## Office of Audits and Investigations

September 14, 2016

### MEMORANDUM

TO: Robert J. Williams, Jr.  
Council Administrator

William M. Hunt  
Deputy Council Administrator

THRU: David H. Van Dyke *DHV*  
County Auditor

FROM: Inez N. Claggett *INC*  
Legislative Auditor

RE: Fiscal Impact Statement  
CR-59-2016 State of Maryland Community Investment Tax Credit Program

Pursuant to your request, we have reviewed CR-59-2016 to estimate its fiscal impact on Prince George's County, Maryland.

CR-59-2016 provides approval of Towson University Foundation's application to the Maryland Department of Housing and Community Development (DHCD) for participation in DHCD's Community Investment Tax Credit Program. The application requests \$10,000 in Community Investment Tax Credits (CITC) to be used to expand the services provided by the Towson University Center for STEM Excellence (TUCSE) to Prince George's County Public Schools.

The Towson University Center for STEM Excellence provides a SciTech Student Learning Laboratory (the Laboratory) at Baltimore's Inner Harbor. The Laboratory offers students the opportunity to engage in hands-on bioscience activities which complements and enhances classroom learning. The CITC allocation will be used to leverage private funds to support transportation and fees associated with field trips to the SciTech Student Learning Laboratory for students attending schools within a priority funding area.

State law requires the approval of the local governing body for all applicants seeking financial support from the Community Investment Tax Credit Program. CR-59-2016 provides the requisite local governing body approval.

Adoption of CR-59-2016 should not have a negative fiscal impact on the County.

If you require additional information, or have questions about this fiscal impact statement, please call me.

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