

PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY

Meeting Date: 9/17/96

Reference No.: CB-87-1996

Proposer: County Executive

Draft No.: 1

Sponsors: _____

Item Title: An Act to alter the manner in which the municipal tax differential is calculated; providing certain regulatory powers; providing certain reporting requirements; providing for the effective date of this Act; and generally relating to the municipal tax differential

Drafter: Kathy Canning
Office of Law

Resource Personnel: Carol Jiacinto
OMB

LEGISLATIVE HISTORY:

Date Presented: 9/17/96

Executive Action: __/__/__ ____

Committee Referral:(1) 9/17/96 PSFM

Effective Date: __/__/__

Committee Action:(1) 10/3/96 HELD

Date Introduced: __/__/__

Pub. Hearing Date: (1) __/__/__ __:__ __

Council Action: (1) __/__/__ _____

Council Votes: SD:__, DB:__, JE:__, IG:__, AMc:__, WM:__, RVR:__, AS:__, MW:__

Pass/Fail: _

Remarks: _____

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This legislation proposes a new formula for calculating the municipal tax differential beginning in FY98. In an effort to phase in the impacts the law may have on the various differential rates, the bill continues the ten percent limit on rate changes in the current formula through FY99.

CODE INDEX TOPICS: