

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2017 Legislative Session

Reference No.: CB-52-2017
Draft No.: 1
Committee: PUBLIC SAFETY AND FISCAL MANAGEMENT
Date: 06/1/2017
Action: FAV

REPORT: Favorable 4-0 (In Favor: Council Members Glaros, Lehman, Taveras, and Turner. Absent: Harrison)

CB-52-2017 is for the bond authorization bill for capital projects submitted pursuant to Sections 323 and 823 of the Prince George's County Charter.

The bond authorization bill is in the amount of \$337,520,000 and will provide the County with the authority to sell bonds for previously enabled projects in FY 2017. A list of the projects is included in Attachment 1 of this report. In accordance with the Prince George's County Charter, the amount being authorized is sufficient to complete a usable portion of each enumerated project. Projects included in this bill need additional bond authorization authority in order to fully fund the Approved FY 2017 Capital Budget. The requested bond authorization is for new projects, new project phases, project cost increases higher than previous estimates or for projects annually authorized.

Kim Knight, Office of Management and Budget, provided a brief overview of the proposed bill.

The Office of Law reports CB-52-2017 to be in proper legislative form with no legal impediments to its enactment.

The Office of Audits and Investigations reports that CB-52-2017 will allow the county to incur additional debt to pay for the projects included in Attachment 1.

After discussion the Public Safety and Fiscal Management Committee voted CB-52-2017 out favorably 4-0.