COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

2009 Legislative Session

Resolution No.	CR-11-2009
Proposed by	The Chairman (by request – County Executive)
Introduced by	Council Members Turner, Harrison and Dean
Co-Sponsors	
Date of Introduction	March 10, 2009

RESOLUTION

1 A RESOLUTION concerning

2 Maryland Neighborhood Conservation Initiative

3 For the purpose of supporting the application submitted by Prince George's County, through its

4 Department of Housing and Community Development for funding in the amount of $10,883,234

5 from the Maryland Neighborhood Conservation Initiative Program and authorizing the County

6 Executive to execute certain documents required for the submission of the application.

7 WHEREAS, the Neighborhood Stabilization Fund was created as a result of the Housing

8 and Recovery Act of 2008, executed by the President of the United States on July 30, 2008; and

9 WHEREAS, funds have been disbursed to the states to address the negative impact on local

10 communities of the foreclosure and subprime lending crisis; and

11 WHEREAS, the State of Maryland has received an allocation of $26,704,504 of the total

12 fund amount of $3.9 billion from the U.S. Department of Housing and Urban Development; and

13 WHEREAS, the State of Maryland, through the Department of Housing and Community

14 Development, has solicited applications from eligible applicants to apply for funding under the

15 Maryland Neighborhood Conservation Initiative Program; and

16 WHEREAS, as part of the application process, the applicant must provide a resolution

17 showing support from the legislative body where the application activities would take place.

18 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's

19 County, Maryland, that the County Council of Prince George's County is supportive of the

20 application submitted by Prince George's County, through its Department of Housing and

21 Community Development, in the amount of $10,883,234 for the following activities:

22 (1) Downpayment and Closing Cost Assistance;

1 (2) Property Acquisition for Rehabilitation; and

2 (3) Homeownership Counseling.

3 BE IT FURTHER RESOLVED that the County Executive, by his signature, expresses

4 support for the application submitted by Prince George's County, through its Department of

5 Housing and Community Development.

6 BE IT FURTHER RESOLVED that the County Executive or his designee is authorized and

7 empowered to execute any and all documents required for the submission of the application.

Adopted this 24th day of March, 2009.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Marilynn M. Bland
Chairperson

ATTEST:

_____
Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____   BY: _____
Jack B. Johnson
County Executive