

# Prince George's County Council

## Agenda Item Summary

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**Meeting Date:** 6/3/2014  
**Reference No.:** CR-051-2014  
**Draft No.:** 1  
**Proposer(s):** Olson  
**Sponsor(s):** Olson, Lehman, Harrison, Turner, Campos, Davis  
**Item Title:** A Resolution concerning the Public Service Commission to condition the proposed sale of PEPCO to the Exelon Corporation for the purpose of expressing the Prince George's County Council's position strongly encouraging the Public Service Commission to condition the proposed sale on the provision of substantial ratepayer benefits and cost recoveries for investments that are tied to performance.

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**Drafter:** Kathleen H. Canning, Legislative Officer  
**Resource Personnel:** Kathleen H. Canning, Legislative Officer

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### LEGISLATIVE HISTORY:

<b>Date Presented:</b>		<b>Executive Action:</b>
<b>Committee Referral:</b>	6/3/2014 - THE	<b>Effective Date:</b>

**Committee Action:**  
**Date Introduced:** 6/3/2014  
**Public Hearing:**  
**Council Action:**  
**Council Votes:**  
**Pass/Fail:**  
**Remarks:**

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### AFFECTED CODE SECTIONS:

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### COMMITTEE REPORTS:

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### BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

On April 30, 2014, it was announced that the Exelon Corporation had agreed to purchase PEPCO. The proposed purchase is subject to several approvals, including the approval (with or without conditions) of the Public Service Commission. This resolution urges the Public Service Commission to condition the proposed sale of PEPCO to the Exelon Corporation on the provision of substantial ratepayer benefits and cost recoveries for investments that are tied to performance.

THIS RESOLUTION WAS NOT ADOPTED

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### CODE INDEX TOPICS:

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**INCLUSION FILES:**

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