



Rushern L. Baker, III
County Executive

PRINCE GEORGE'S COUNTY GOVERNMENT
OFFICE OF THE COUNTY EXECUTIVE

May 11, 2017

The Honorable Derrick Leon Davis
Chairman
Prince George's County Council
County Administration Building
Upper Marlboro, Maryland 20772

Dear Chairman Davis:

Enclosed for the County Council's consideration and approval is a Resolution authorizing a multi-year Financing Agreement to fund the County's portion of the new Regional Medical Center. This Resolution will: (a) approve two series of multi-year Financing Agreements to fund the County's capital contribution of \$208 million plus associated issuance expenses towards the new Regional Medical Center, and (b) authorize refinancing the multi-year Financing Agreements.

When completed, the 220-bed Regional Medical Center will be a state of the art medical facility for Prince George's County and Southern Maryland residents with the following centers, units and services:

- Cardiac Surgery Center,
- Comprehensive Regional Cancer Center,
- Maryland Level II Trauma Center,
- Neonatal Intensive Care Unit,
- Stroke and Neurocare Center, and
- Comprehensive obstetrics, gynecology and maternal-child care services.

The Regional Medical Center will be affiliated with the University of Maryland Medical System and will be the first teaching hospital in Southern Maryland.

The Council's favorable consideration of this legislation is greatly appreciated. If you have any questions, please contact my office or Gail D. Francis, Director, Office of Finance, at (301) 952-3320.

Sincerely,

Rushern L. Baker, III
County Executive