

**PRINCE GEORGE'S COUNTY COUNCIL**  
**AGENDA ITEM SUMMARY**

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**Meeting Date:** 7/30/2002

**Reference No.:** CB-61-2002

**Proposer:** County Executive

**Draft No.:** 1

**Sponsors:** Shapiro, Scott, Russell, Wilson, Estep, Dernoga, Bailey

**Item Title:** An Act authorizing Prince George's County, Maryland  
to borrow money in an amount not exceeding  
\$31,389,000 to finance school construction projects

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**Drafter:** Kathleen H. Canning, Law  
Bond Counsel

**Resource** Steve Kaplan, OMB  
**Personnel:**

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**LEGISLATIVE HISTORY:**

**Date Presented:** 6/18/2002

**Executive Action:** 8/12/2002 S

**Committee Referral:** 6/18/2002 C.O.W.

**Effective Date:** 9/27/2002

**Committee Action:** 6/19/2002 FAV

**Date Introduced:** 7/2/2002

**Public Hearing:** 7/30/2002 10:00 A.M.

**Council Action:** 7/30/2002 ENACTED

**Council Votes:** PS:A, DB:A, TD:A, JE:A, TH:A, TK:A, RVR:A, AS:A, MW:A

**Pass/Fail:** P

**Remarks:** \_\_\_\_\_

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**COMMITTEE OF THE WHOLE**

**DATE:** 6/19/2002

Committee Vote: Favorable 5-0. In Favor (Council Members Shapiro, Bailey, Hendershot, Knotts and Scott)

This enabling bill will provide the authority to borrow \$31,389,000 in aggregate for nineteen school capital projects. There is no immediate fiscal impact on the County from bond enabling bills until the projects are incorporated into a bond authorization bill and the bonds are sold. The projects in this bill are included as part of the aggregate total of \$64.9 million in CB-59-2002. The proportionate share of the debt service for these projects is approximately \$2.4 million annually.

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

This enabling bill will authorize the County to borrow \$31,389,000 for school construction projects.

**CODE INDEX TOPICS:**