

OUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2016 Legislative Session

Bill No. CB-48-2017

Chapter No. 52

Proposed and Presented by Council Member Taveras

Introduced by Council Members Taveras, Davis, Franklin, Glaros, Harrison, Lehman,
Paterson, Taveras, Toles and Turner

Date of Introduction September 26, 2017

BILL

1 AN ACT concerning

2 Finance and Taxation- Tax Credits for Improvements to Historic Resources

3 For the purpose of amending certain requirements for tax credits on County real property taxes
4 for improvements to historic resources in Prince George's County.

5 BY repealing and reenacting with amendments:

6 SUBTITLE 10. FINANACE AND TAXATION.

7 Section 10-235.01,

8 The Prince George's County Code

9 (2015 Edition, 2016 Supplement).

10 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,
11 Maryland, that Section 10-235.01 of the Prince George's County Code be and the same is hereby
12 repealed and reenacted with the following amendments:

13 SUBTITLE 10. FINANCE AND TAXATION.

14 DIVISION 7. TAXES AND TAX CREDITS.

15 SUBDIVISION 5A. TAX CREDITS FOR IMPROVEMENTS TO HISTORIC RESOURCES.

16 **Sec. 10-235.01. Tax credits for improvements to historic resources.**

17 (a) There shall be allowed a tax credit on County real property taxes based upon the amount
18 expended by an owner-taxpayer[, after July 1, 2008,] for restoration and preservation of any
19 structure having historic, architectural, or cultural value which, on the date of application for said
20 credit, is classified as a Historic Site or Historic District on the Adopted and Approved Historic
21 Sites and Districts Plan of Prince George's County, Maryland, or has been designated on such

1 plan as a historic resource which the Historic Preservation Commission has recommended to be
2 classified as a Historic Site or Historic District[.] , or has been classified as a Historic Site by
3 action of the District Council pursuant to Section 29-120.01 of the County Code. The tax credit
4 shall be in an amount equal to twenty-five percent (25%) of the owner's expense for such
5 restoration and preservation, as indicated by properly documented receipts.

6 (b) There shall be allowed a tax credit on County real property taxes based upon the amount
7 expended by an owner-taxpayer, [after July 1, 2008,] for new construction adjacent to, and
8 architecturally compatible with, any structure having historic, architectural, or cultural value
9 which is located within any Historic District designated on the Adopted and Approved Historic
10 Sites and Districts Plan of Prince George's County, Maryland. The tax credit shall be in an
11 amount equal to ten percent (10%) of the owner's expense of the cost of construction of an
12 architecturally compatible new structure, as indicated by properly documented receipts.

13 (c) The tax credit referred to in this Section shall be allowed for the tax year immediately
14 following the year in which the restoration or preservation work or new construction, or any
15 portion thereof, is completed. A claim may be granted if filed within five (5) years of the
16 completion, and in the event taxes were paid for the period of the credit, the Director of Finance
17 would be authorized to effectuate a refund. Any unused portion of a credit granted may be
18 carried over [to] for ten (10) subsequent years. [within the same five (5) year period.]

19 * * * * *

20
21
22
23
24
25
26
27
28
29
30
31

1 SECTION 2. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45)
2 calendar days after it becomes law.

Adopted this 24th day of October, 2017.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Derrick Leon Davis
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Rushern L. Baker, III
County Executive

KEY:
Underscoring indicates language added to existing law.
[Brackets] indicate language deleted from existing law.
Asterisks *** indicate intervening existing Code provisions that remain unchanged.