



Angela D. Alsobrooks
County Executive

PRINCE GEORGE'S COUNTY GOVERNMENT

Office of the County Executive

July 28, 2022

The Honorable Calvin S. Hawkins, II
Chair
Prince George's County Council
Wayne K. Curry Administration Building
Largo, Maryland 20774

Dear Chair Hawkins:

Enclosed for the County Council's consideration is a Resolution for the purpose of approving and adopting the commitment and allocation of gap financing from the Prince George's County Housing Investment Trust Fund ("HITF") for Housing and Community Development to the Addison Park project, an eligible activity, in the amount of two million, two hundred fifty thousand dollars (\$2,250,000).

The Addison Park project involves the land acquisition and new construction of two hundred forty-six (246) units of affordable rental housing community for seniors, ages 62 and older, especially those with low- and moderate-income, located at 216 Yolanda Avenue, Capitol Heights, Maryland 20743. These apartments will be built and constructed by the development team consisting of Atlantic Pacific Communities ("APC") and Cober Johnson Romney ("CJR").

The Council's favorable consideration of this legislation is greatly appreciated. If you have any questions or concerns, please contact my office or Aspasia Xypolia, Director, Department of Housing and Community Development at (301) 883-6511.

Sincerely,

Angela D. Alsobrooks
County Executive

Enclosures