

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 6/9/98

Reference No.: CR-52-1998

Proposer: Russell

Draft No.: 1

Sponsors: Russell, Del Giudice

Item Title: A Resolution concerning the Tax Rates for FY1998-99
for the purpose of imposing and levying the Tax Rates for
the Fiscal Year beginning July 1, 1998

Drafter: Craig S. Price
Deputy Council Administrator

Resource Personnel: Barbara Holtz - Co. Attorney
Stanley Earley - OMB

LEGISLATIVE HISTORY:

Date Presented: ____/____/____
Committee Referral:(1) ____/____/____
Committee Action:(1) ____/____/____
Date Introduced: 6/9/98
Pub. Hearing Date: (1) ____/____/____ : ____

Executive Action: ____/____/____
Effective Date: 7/1/98

Council Action: 6/9/98 ADOPTED
Council Votes: RVR:A, DB:-, SD:A, JE:A, IG:A, TH:A, WM:A, AS:A, MW:A
Pass/Fail: P

Remarks: _____

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

Section 817A of the Charter and Section 10-106 of the County Code require that following adoption of the Annual Budget and Appropriation Ordinance, the Council by resolution shall set the tax levy. The levies specified in the resolution are as follows:

| | |
|--|----------|
| County Property Tax Rate | \$ 2.414 |
| (A decrease of seven tenths of one cent) | |

| | |
|-------------------------|----------|
| State Property Tax Rate | \$ 0.210 |
| (no change) | |

| | |
|---------------------------|----------|
| Stormwater Management Tax | \$ 0.135 |
| Area 1 (no change) | |

| | |
|---------------------------|----------|
| Stormwater Management Tax | \$ 0.020 |
| Area 2 (no change) | |

The Municipal tax rates and the differential rates for FY1998 are included.

As authorized in Section 10-204.3 of the Tax Property Article, a service charge of two and two-tenths percent (2.2%) of the deferred second installment will be charged to taxpayers who select the 2-payment plan option. This results in a service charge decrease from 2.5% to 2.2% in FY 1998-99 as required by Section 10-204.3 of the Tax Property Article.

The resolution establishes various tax rates and fees for Fiscal Year 1998-99 to fund the adopted Fiscal Year 1998-99 County Current Expense Budget and to fund the operations of the Maryland-National Capital Park and Planning Commission and the Stormwater Management District.

Included as an attachment to the resolution is a table which summarizes the various tax rates applicable to various tax classes of real and personal property. For example, in real property tax class 8, which is what a majority of the property owners in unincorporated areas pay, the following rates will apply:

| | |
|------------|---------|
| County | \$2.414 |
| State | 0.210 |
| M-NCPPC | 0.610 |
| Stormwater | 0.135 |
| (area 1) | |
| WSTC | 0.065 |
| Subtotal | \$3.434 |

This is a decrease of seven tenths of one cent from last years rate. This results from the retirement of Pre-TRIM Debt Service.

CODE INDEX TOPICS: