



THE PRINCE GEORGE'S COUNTY GOVERNMENT

Office of Audits and Investigations

September 13, 2016

MEMORANDUM

TO: Robert J. Williams, Jr.
Council Administrator

William M. Hunt
Deputy Council Administrator

THRU: David H. Van Dyke *DH*
County Auditor

FROM: Inez N. Claggett *INC*
Legislative Auditor

RE: Fiscal Impact Statement
CR-58-2016 State of Maryland Community Investment Tax Credit Program

Pursuant to your request, we have reviewed CR-58-2016 to estimate its fiscal impact on Prince George's County, Maryland.

CR-58-2016 provides approval of CASA de Maryland's (CASA) proposal to the Maryland Department of Housing and Community Development (DHCD) for participation in DHCD's Community Investment Tax Credit Program. The application proposal requests \$50,000 in Community Investment Tax Credits (CITC) to expand CASA's Maryland Bilingual Adult Education Project (MBAEP).

The MBAEP serves a target population of low-income immigrants mainly from Latin America and West Africa, and seeks to further their education improving their economic opportunities and social integration. CASA has estimated the Project's trainings reach over 2,000 people annually with classes offered in partnership with local community colleges, Prince George's County Public Schools, and Montgomery Coalition for Adult English Literacy.

State law requires the approval of the local governing body for all Programs seeking financial support from the Community Investment Tax Credit Program. CR-58-2016 provides the requisite local governing body approval.

Adoption of CR-58-2016 should not have a negative fiscal impact on the County.

If you require additional information, or have questions about this fiscal impact statement, please call me.

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