

Community College - Fiscal Year 2022 Budget Review Summary

FY 2022 Proposed Operating Budget

Fund	FY 2021 Approved	FY 2021 Estimated	FY 2022 Proposed	\$ Change	% Change
General Fund	\$ 132,662,100	\$ 114,547,000	\$ 119,089,400	\$ (13,572,700)	-10.2%
Total	\$ 132,662,100	\$ 114,547,000	\$ 119,089,400	\$ (13,572,700)	-10.2%

Authorized Staffing - All Classifications								
Fund	FY 2021 Approved		FY 2022 Proposed		Change		% Change	
	FT	PT	FT	PT	FT	PT	FT	PT
General Fund	908	1,266	909	1,266	1	0	0.1%	0.0%
Total	908	1,266	909	1,266	1	0	0.1%	0.0%

FY 2022 Proposed Operating Budget – Key Highlights

- The County’s contribution is \$41,726,200, or 35% of the total proposed funding.
- *Compensation:* (Decreased) Reduction in funding due to increased salary lapse, attrition as well as reduction in overtime and prior salary adjustments.
- *Fringe Benefits:* (Increased) To align with anticipated insurance premium increases.
- *Operating:* (Decreased) Due to support costs associated with off-site campus locations, decreased advertising, operational expenditures for general office supplies, utility costs, scholarship opportunities, including the Promise Scholarship Program, and contractual services to support security and janitorial needs across the campus and in support of the Center for Performing Arts.
- *Capital Outlay:* (Decreased) Postponement or cancellation of various technology purchases in order to address operational needs and to align with budget.
- *Key Programs/Initiatives:* Promote an integrated planning and budget process; Conduct deep analyses for effective stewardship of key resources; Strengthen college-wide financial planning; Promote innovation to achieve fiscal sustainability, organizational performance, and future strategic positioning of the College; Develop evidence-based budget informed by data sources relevant to College operations.

Expenditures by Category

Category	FY 2021 Approved	FY 2021 Estimated	FY 2022 Proposed	Change Amount	% Change
Compensation	\$ 75,243,800	\$ 70,280,700	\$ 72,480,400	\$ (2,763,400)	-3.7%
Fringe Benefits	18,752,400	19,056,700	20,612,900	\$ 1,860,500	9.9%
Operating Expenses	34,950,200	23,484,600	25,287,600	\$ (9,662,600)	-27.6%
Capital Outlay	3,715,700	1,725,000	708,500	\$ (3,007,200)	-80.9%
Total	\$ 132,662,100	\$ 114,547,000	\$ 119,089,400	\$ (13,572,700)	-10.2%

FY 2022 - FY 2027 Proposed Capital Improvement Program

	Expended thru FY21	Proposed FY22 Capital Budget	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total FY22-FY27 Proposed CIP Funding
8 Projects	\$42,890,000	\$62,873,000	\$52,354,000	\$34,974,000	\$18,637,000	\$19,855,000	\$54,139,000	\$ 285,722,000

Highlights

- Funded by General Obligation Bonds (25.9%), and State (74.1%)
- Key Projects: Largo Student Center Renovation: construction phase; Renovate Marlboro Hall: construction phase.