Prince George's County Council Agenda Item Summary

Meeting Date: 11/18/2008 **Reference No.:** CR-097-2008

Draft No.: 2

Proposer(s): County Executive **Sponsor(s):** Dean, Knotts

Item Title: A Resolution amending the Prince George's County "Annual Action Plan: FY 2009" to serve

as the application for funding under the Neighborhood Stabilization Program to assist the

County in the purchase and redevelopment of abandoned and foreclosed homes

Drafter: Carla W. Carter, DHCD **Resource Personnel:** Shirley E. Grant, DHCD

LEGISLATIVE HISTORY:

Date Presented: Executive Action: 11/24/2008 S

Committee Referral: 10/28/2008 - C.O.W. Effective Date:

Committee Action:

Date Introduced: 10/28/2008

Public Hearing: 11/18/2008 - 10:00 AM

Council Action (1) 11/18/2008 - ADOPTED

Council Votes: MB:A, WC:A, SHD:A, TD:A, CE:A, AH:A, TK:A, EO:A, IT:A

Pass/Fail:

Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This Resolution approves an amendment to the "Annual Action Plan: FY 2009" to enable the County to receive \$10,883,234 in Neighborhood Stabilization Program (NSP) funding. The NSP program is established under Title III of Division B of the Housing and Economic Recovery Act of 2008, which appropriates funding for emergency assistance for redevelopment of abandoned and foreclosed homes and residential properties. It also provides that, with certain exceptions, NSP grants are to be treated as Community Development Block Grant funds. To expedite the award of NSP funding, the Federal Notice at 73 Fed. Reg. 58,330 (Oct. 6, 2008) allows a comment period of no fewer than 15-days for substantial amendments, waiving the 30-day comment period requirement.

CODE INDEX TOPICS:

INCLUSION FILES:

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