

Prince George's County Council

Agenda Item Summary

Meeting Date: 7/19/2011
Reference No.: CR-038-2011
Draft No.: 3
Proposer(s): Toles
Sponsor(s): Toles, Lehman, Franklin, Patterson, Turner, Johnson
Item Title: A Resolution revising the County's policy for the use of the Tax Increment Financing and other financial tools and incentives to fund economic and community development projects and initiatives in Prince George's County.

Drafter: Colette R. Gresham, Legislative Officer
Resource Personnel: Dwayne B. Mingo, District 7

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:
Committee Referral:	5/17/2011 - PSFM	Effective Date:
Committee Action:	6/1/2011 - HELD 7/6/2011 - FAV(A)	
Date Introduced:	5/17/2011	
Public Hearing:		
Council Action (1)	7/19/2011 - ADOPTED	
Council Votes:	WC:-, MRF:A, AH:-, LJ:N, ML:A, EO:A, OP:A, IT:A, KT:A	
Pass/Fail:	P	
Remarks:		

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

Public Safety Fiscal Management

Date 7/6/2011

REPORT: Committee Vote: Favorable as amended: 5-0, (In favor: Council Members Campos, Franklin, Patterson, Toles, and Turner)

This resolution will revise the Tax Increment Financing Policy (TIF) by requiring any developer or other party receiving TIF assistance to submit a certification verifying that all contractors and sub-contractors performing work on a TIF assisted project have participated in a Class A Apprenticeship Program.

In order to demonstrate compliance the developer shall provide, with the certification, a list of all trades or classifications of craft employees it will employ on the project and documentation for each trade or classification listed.

Prior to the sale of bonds, the Council must review the TIF proposal and certification and approve by resolution.

The legislation contains the following amendments:

On page 3:

- a. line 15, after “Authority”, insert “(WMATA)”
- c. line 18, after “assistance”, insert “estimated at One Million Dollars (\$1,000,000) or more”
- d. line 19, after “certification”, insert “to the Compliance Manager” and after “all”, insert “construction”
- e. line 23, insert “One Thousand Dollars” before \$1,000
- f. line 24, delete “(1)” and insert “(A)”, delete “firm” and insert “developer or other party receiving TIF assistance”
- g. line 28, delete “(A)”

On page 4,

- a. line 1, delete “firm” and insert “developer or other party receiving TIF assistance” and after “provide”, insert “to the Compliance Manager”

The Office of Law has reviewed this resolution and finds it to be in proper legislative form with no legal impediments to its adoption.

There should not be a negative fiscal impact on the County as a result of adopting CR-38-2011.

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

The County Council adopted CR-89-2006 which established a policy for the County to use specific criteria in determining the appropriateness and necessity of applying TIF and other financial incentives to help fund economic and community development projects and initiatives throughout the County. The Council revised the criteria for proposed projects and initiatives by adopting CR-98-2010. This resolution would revise the TIF policy by requiring developers receiving TIF assistance from the County to submit a certification verifying that all contractors/subcontractors performing work on TIF assisted projects participate in a bona fide apprenticeship training program.

7/19/2011: CR-38-2011 (DR-2) was amended on the floor prior to adoption; CR-38-2011 (DR-3) was adopted.

CODE INDEX TOPICS:

INCLUSION FILES:
