



PRINCE GEORGE'S COUNTY OFFICE OF LEGISLATIVE AFFAIRS

COUNTY AGENCY LEGISLATIVE COMMENT REQUEST FORM

Reviewing Agency: Office of Management and Budget

Bill/Resolution Number: CB-76-2020

Brief Summary of the Bill/Resolution: Stormwater Management – Wastewater Protection and Restoration Program Revenue

For the purpose of authorizing and empowering Prince George's County, Maryland to borrow money and incur indebtedness in an aggregate principal amount not exceeding One Hundred Million Dollars (\$100,000,000) under one or more loan agreements.

Agency Impact:

This funding will be used to support the Clean Water Partnership NPDES/MS4 (CWP) capital improvement project.

County's Impact

The purpose of the low-interest loans is to reimburse the County for multiple projects that will be designed and constructed by the Clean Water Partnership (CWP). The CWP is a long-term Community-Based Public-Private-Partnership (CB-P3) created by the County to achieve timely and cost-effective compliance with its NPDES MS4 Permit by retrofitting and maintaining the County's stormwater management devices, while optimizing the economic benefits to the County's residents by mentoring, developing, and hiring local businesses. The project types include rain gardens, large urban retrofit solutions involving suburban drain inlet modifications, pond retrofits, stream restoration, green streets, high-flow media treatment devices, bio-swales and other green infrastructure that will greatly increase the water quality of the County's stormwater.

Discussion of Impact:

The positive impacts include:

- Greatly reduced long-term cost of the MWQFA loans vs. traditional bond financing. The repayment term of the loans is 30 years instead of 20 years, and the interest rate is currently 1% - 2%, rather than the 5% of bond financing.
- Tremendous opportunity for the County's residents and businesses. The CWP has a 5-year track record of ensuring approximately 80% of all expenditures are received by county-based and located businesses and at least 50% of all work is done by County residents.
- The significant number of projects completed by the CWP not only ensures the County is doing its best to comply with the NPDES MS4 Permit requirements, the health and safety of its residents are also advanced through greater water quality.
- The CWP Program Administrator and CWP Program Assistant also administer the MWQFA loans. While administering the loans takes significant time for these two (2) staff members, it has been included as part of the overall administration of the CWP, so there is no additional cost to the County for additional staff members.

The negative impacts are negligible. Existing Office of Finance staff administer the loan closings and the cost of the loan is included in the loan proceeds. Two DoE staff members administer the draw requests and day-to-day requirements of the loans as part of the administration of the CWP program.



Additional Information:

No additional information to report.

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