# **Prince George's County Council Agenda Item Summary**

**Meeting Date:** 10/16/2012 **Reference No.:** CR-082-2012

**Draft No.:** 1

**Proposer(s):** County Executive **Sponsor(s):** Harrison, Davis

**Item Title:** A Resolution for the purpose of approving the terms and conditions of a negotiated Payment

in Lieu of Taxes Agreement (PILOT) between Prince George's County and Bladensburg,

LLLP

**Drafter:** Pamela A. Wilson, DHCD **Resource Personnel:** Edna Krzyzaniak, DHCD

#### **LEGISLATIVE HISTORY:**

**Date Presented:** Executive Action: 10/31/2012 S

**Committee Referral:** 10/16/2012 - C.O.W. **Effective Date:** 

**Committee Action:** 10/16/2012 - FAV

**Date Introduced:** 10/16/2012

**Public Hearing:** 

**Council Action (1)** 10/16/2012 - ADOPTED

Council Votes: WC:A, DLD:A, MRF:A, AH:A, ML:A, EO:A, OP:A, IT:-, KT:-

Pass/Fail:

**Remarks:** 

## **AFFECTED CODE SECTIONS:**

## **COMMITTEE REPORTS:**

## **BACKGROUND INFORMATION/FISCAL IMPACT:**

(Includes reason for proposal, as well as any unique statutory requirements)

This resolution will approve the terms and conditions of a negotiated Payment in Lieu of Taxes (PILOT) Agreement between Prince George's County and Bladensburg LLLP for 101 affordable rental housing units for the elderly. State law allows payment in lieu of taxes for real property that is "owned by a person engaged in constructing or operating housing structures or projects." Bladensburg LLLP owns and seeks to renovate the Parkview at Bladensburg rental housing project, which has provided quality affordable housing in the Bladensburg community for over 16 years.

#### **CODE INDEX TOPICS:**

#### **INCLUSION FILES:**