

**PRINCE GEORGE'S COUNTY COUNCIL**  
**COMMITTEE REPORT**  
**2021 Legislative Session**

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<b>Reference No.:</b>	CR-042-2021
<b>Draft No.:</b>	2
<b>Committee:</b>	Committee of the Whole
<b>Date:</b>	05/04/2021
<b>Action:</b>	FAV (A)

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**REPORT:** Favorable as Amended 10-0: Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter, Taveras and Turner. Absent: Hawkins

The Prince George's County Council convened as the Committee of the Whole on May 11, 2021 to consider CR-042-2021. As proposed, CR-042-2021 will approve a Payments in Lieu of Taxes (PILOT) Agreement between the County and New Carrollton, LLC, Phase 2.

The project will consist of 282,000 square feet of residential multi-family units and 3,900 square feet.

A PowerPoint was presented to the Committee which described the project in detail and an overview was provided by Denise Robinson, Assistant Deputy Chief Administrative Officer, Economic Development.

It was expressed that the project is an excellent example of Transit Oriented Development in that is very near to the New Carrollton Metro Stop.

The total Project cost is \$68 million.

The Office of Law reports that CR-042-2021, Draft 2, is in proper legislative form with no legal impediments to its adoption. A Draft 2 was submitted to take care of technical issues and provides a more accurate description of the project relative to code citations.

The Policy Analyst Group reports that the adoption of CR-042-2021 will have positive impact on the County in that it will provide \$2.6 million in revenue to the County over the 15-year financing period.

After discussion, the Prince George's County Council, sitting as the Committee of the Whole,

voted CR-042-2021 out favorable as amended, 10-0.