

Prince George's County Council Agenda Item Summary

Meeting Date: 7/23/2008
Reference No.: CB-045-2008
Draft No.: 2
Proposer(s): County Executive
Sponsor(s): Dean
Item Title: An Act approving Energy Savings and Lease Financing agreements for the purchase, installation and financing of certain energy efficient equipment that is guaranteed to reduce Prince George's County ("County") energy consumption and maintenance costs at County building sites

Drafter: Tracy M. Benjamin, Office of Law
Resource Personnel: Pamela H. Piper, Director of the Office of Central Services

LEGISLATIVE HISTORY:

Date Presented:	6/17/2008	Executive Action:	8/11/2008 S
Committee Referral:	6/17/2008 - PSFM	Effective Date:	9/26/2008

Committee Action: 6/30/2008 - FAV(A)

Date Introduced: 7/1/2008
Public Hearing: 7/23/2008 - 10:00 AM

Council Action (1) 7/23/2008 - ENACTED
Council Votes: MB:A, WC:A, SHD:A, TD:A, CE:A, AH:A, TK:-, EO:A, IT:A
Pass/Fail: P
Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

Public Safety and Fiscal Management **Date 6/30/2008**

Committee vote: Favorable as amended, 4-0, (In favor: Councilmembers Turner, Campos, Dean and Exum.)

This bill will approve the Energy Savings and Lease Financing agreements for the purchase, installation and financing of certain energy efficient equipment that is guaranteed to reduce the County's energy consumption and maintenance costs at certain building sites.

Pursuant to Section 819 of the County Charter, the County Council is required to approve all multi-year contracts exceeding an aggregate amount of \$500,000.

The County would like to enter into a contract with certain energy savings companies, specifically, PEPCO Energy Services, In. (PEPCO) and Johnson Control, Inc., (JCI) to design, install and maintain energy savings equipment that is guaranteed to yield to the County, energy savings over a 15 year period.

The County is seeking approval of a 15 year lease with Grant Capital Management, Inc., (GCM) in which GCM will purchase the equipment to be provided by PEPCO and JCI, then leases with the option to purchase the equipment to the County.

The Office of Law has reviewed the bill and finds it to be in proper legislative form with no legal impediments to its enactment.

The legislation was amended by adding the following to Attachments A and B:

COUNTY COUNCIL REPORTING:

Within ninety (90) days of the end of each Guaranteed Savings year, the Office of Central Services shall forward to the County Council the Annual reconciliation Reports, a report detailing any irregularities/issues observed through the monitoring and Verification processes, and any reports containing recommendations of the Energy Savings Companies, Project Management and/or County Energy Manager regarding the Energy savings Project progress, shortfalls in guaranteed energy savings and adjustments to the Energy Savings equipment.

AUDITS AND INVESTIGATIONS:

The Office of Audits and Investigations for Prince George's County, Maryland, shall monitor the progress of the Energy Savings Projects and report annually its findings to the County Council.

The fiscal impact statement will be provided prior to the public hearing.

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This legislation will approve Energy Savings and Lease Financing agreements for the purchase, installation and financing of certain energy efficient equipment that is guaranteed to reduce Prince George's County energy consumption and maintenance costs at County building sites. These approvals are required by Section 819 of the Charter for Prince George's County, Maryland.

CODE INDEX TOPICS:

INCLUSION FILES:
