



Angela D. Alsobrooks
County Executive

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

June 30, 2020

The Honorable Todd M. Turner
Chair
Prince George's County Council
County Administration Building
Upper Marlboro, Maryland 20722

Dear Chair Turner:

Enclosed for the County Council's consideration is a Resolution that is the final requirement before Tax Increment Financing (TIF) bonds are issued for the Amore Apollo II Project located in the Largo Town Center Metro Development District. The County Council is required to review the TIF proposal, Minority Business Enterprise (MBE) Plan as approved by the County's MBE Compliance Officer, and various certifications by the developer, County Executive and bond counsel.

The Amore Apollo II Project will provide a \$107.3 million investment in downtown Largo that includes 379 multi-family dwelling units, 419 parking spaces and 4,489 square feet of retail space. The Project will include a 5% reduction on market-rate rent for police officers, fire fighters/EMS, nurses, teachers and military personnel.

The Council's favorable consideration of this legislation is greatly appreciated. If you have any questions, please contact my office or Angie Rodgers, Deputy Chief Administrative Officer for Economic Development at (301) 952-5867.

Sincerely,

Angela D. Alsobrooks
County Executive

Enclosures