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**A G E N D A   I T E M   S U M M A R Y****Reference No:** CR-22-1990**Draft No:** 1**P r i n c e   G e o r g e ' s****Meeting Date:** 6/12/90**C o u n t y   C o u n c i l****Requestor:** CO. EXEC.

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**Item Title:** To transfer M-DOT Bonds in amount of  
\$350,000 (per CB-113-1989) from Ritchie  
Road-Section II to Advance Land Acquisition

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**Sponsors** C   B   CA

<b>Date Presented</b>	___/___/___	<b>Executive Action</b>	___/___/___	___
<b>Committee Referral</b>	(1) 3/27/90	F&P	<b>Effective Date</b>	___/___/___
<b>Committee Action</b>	(1) 6/4/90	FAV		
<b>Date Introduced</b>	3/27/90			
<b>Pub. Hearing Date</b>	( ) ___/___/___	__:__		

**Council Action** (1) 6/12/90 Adopted  
**Council Votes** B\_: A\_, CA: A\_, C\_: A\_, CI: A\_, H\_: \_\_, M\_: N\_,  
P\_: A\_, W\_: \_\_, WI: A\_, \_\_: \_\_, \_\_: \_\_, \_\_: \_\_  
**Pass/Fail** P

**Remarks** \_\_\_\_\_

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Judy Kerns	<b>Resource</b>
<b>Drafter:</b> Management & Budget	<b>Personnel:</b>

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**LEGISLATIVE HISTORY**FISCAL AND PLANNING COMMITTEE REPORT

Date: 6/4/90

Committee Vote: Favorable, 4-0-0 (In Favor: Council Members Castaldi, Casula, Mills and Wineland)

This resolution would transfer \$350,000 in Maryland Department of Transportation bonds from Ritchie Road-Section II to the Advance Land Acquisition project. A portion of the bond proceeds received for Ritchie Road-Section II and authorized by CB-113-1989 in the amount of \$500,000 are no longer needed to fund the Ritchie Road-Section II capital project. The Advance Land Acquisition project needs additional funds to purchase property in the Montpelier Hills Subdivision which is in the path of the Inter-County Connector Road near Laurel. CB-113-1989 authorized \$1,000,000 to the Advance Land Acquisition project which was used to purchase this property.

The total purchase price is \$1,324,350 for the 4.4 acres.

The Legislative Officer has reviewed the resolution and finds it to be in proper legislative form.

The adoption of CR-22-1990 should not result in any additional negative impact on the County since this is an intrafund transfer.

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

CB-113-1989 provided for County participation in the Maryland Department of Transportation Twelve Series bond sale. Included in that sale was funding for Ritchie Road Section II, and Advance Land Acquisition.

This resolution would transfer \$350,000 in Maryland Department of Transportation bond proceeds from Ritchie Road, Section II to Advance Land Acquisition. Additional funding is necessary for Advance Land Acquisition to purchase property in the path of the planned InterCounty Connector.