Reference No: CB-76-1991

AGENDA ITEM SUMMARY

Draft No: 1

Prince George's

Meeting Date: 11/26/91

County Council

Requester: WΙ

Item Title: To provide that the sale of surplus County

property to the M-NCPPC shall be for the present value of the remaining bonded

indebtedness.

Sponsors WI C M

Date Presented 7/30/91 Executive Action

Committee Referral(1) 7/30/91 FP&GO Effective Date

Committee Action (1) 10/30/91 FAV

Date Introduced

11/5/91

Pub. Hearing Date (1) 11/26/91 1:00 PM

Council Action

(1) 11/26/91 Enacted

Council Votes

CA: A\_, B\_: A\_, C\_: A\_, D\_: N\_, F\_: A\_, MC: N\_,

M : A\_, P\_: A\_, WI: A\_, \_\_: \_\_, \_\_: \_\_, \_\_: \_\_

Pass/Fail

Remarks

Ralph E. Grutzmacher

Resource Personnel:

**Drafter:** Legislative Officer

## LEGISLATIVE HISTORY

Fiscal Policy and Government Operations Date: October 30, 1991

Committee Report

Committee Vote: Favorable, 3-2 (In favor: Council Members Wineland,

Castaldi and Mills; Opposed: Council Members Fletcher

and MacKinnon)

The Office of Central Services supports this legislation and proposed an amendment.

The Office of Management and Budget does not believe that this bill is in the best interest of the County government and therefore opposes the adoption of CB-76-1991.

The Legislative Officer and the Office of Law have reviewed this legislation and find it to be in proper legislative form with no legal impediments to its adoption. There should not be any negative fiscal impact on the County as a result of adopting CB-76-1991.

## BACKGROUND INFORMATION/FISCAL IMPACT (Includes reason for proposal, as well as any unique statutory requirements)

The existing law is not clear as to the price to be paid by the Maryland-National Capital Park and Planning Commission for land transferred by the County to the Commission. The proposed amendments provide for the payment of bond debt which is outstanding on the property.