

**PRINCE GEORGE'S COUNTY COUNCIL  
AGENDA ITEM SUMMARY**

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**Meeting Date:** 7/10/2001

**Reference No.:** CB-50-2001

**Proposer:** County Executive

**Draft No.:** 1

**Sponsors:** Russell

**Item Title:** An Act amending the County transfer tax provision for leases in order to comport with changes to the computation of assessments under State Law

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**Drafter:** Karen Zavakos  
Office of Law

**Resource** Robert Hagans  
**Personnel:** Office of Finance

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**LEGISLATIVE HISTORY:**

**Date Presented:** \_\_/\_\_/\_\_

**Executive Action:** 7/19/2001 S

**Committee Referral:** 6/12/2001 C.O.W.

**Effective Date:** 9/4/2001

**Committee Action:** 6/19/2001 FAV

**Date Introduced:** 6/12/2001

**Public Hearing:** 7/10/2001 1:00 P.M.

**Council Action:** 7/10/2001 ENACTED

**Council Votes:** RVR:A, DB:A, JE:A, IG:A, TH:A, WM:A, AS:A, PS:A, MW:A

**Pass/Fail:** P

**Remarks:** \_\_\_\_\_

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**COMMITTEE OF THE WHOLE REPORT**

Date: 6/19/01

Committee Vote: Favorable, 8-0, (In favor: Councilmembers Russell, Bailey, Estep, Gourdin, Hendershot, Maloney, Scott and Wilson).

This bill will amend Section 10-188 of the County Code relating to the County transfer tax for leases. During the 2001 legislative session, the General Assembly enacted Senate Bill 37, which changed the formula for computation of assessments for real property subject to leases. As a result, this legislation is required in order to collect the same amount of tax that was collected prior to the adjustment under state law.

There should not be a negative fiscal impact on the County as a result of enacting CB-50-2001.

**BACKGROUND INFORMATION/FISCAL IMPACT**  
**(Includes reason for proposal, as well as any unique statutory requirements)**

During the 2001 legislative session, the Maryland General Assembly enacted Senate Bill 37, which changes the formula for computation of assessments for real property subject to leases. This legislation is required in order to collect the same amount of tax that was collected prior to the adjustment under State law.

**CODE INDEX TOPICS:**