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**A G E N D A   I T E M   S U M M A R Y****Reference No:** CB-73-1990**Draft No:** 1**P r i n c e   G e o r g e ' s****Meeting Date:** 7/24/90**C o u n t y   C o u n c i l****Requestor:** CO. EXEC.

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**Item Title:** To authorize County to borrow an amount  
not exceeding \$12,867,000 to finance  
capital projects for Library Facilities

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**Sponsors** C   P   WI   B   M

<b>Date Presented</b>	6/12/90	<b>Executive Action</b>	8/10/90	S
<b>Committee Referral</b>	(1) 6/12/90	F&P	<b>Effective Date</b>	12/5/90
<b>Committee Action</b>	(1) 6/25/90	FAV		
<b>Date Introduced</b>	6/26/90			
<b>Pub. Hearing Date</b>	(1) 7/24/90	11:00 AM		

**Council Action** (1) 7/24/90 Enacted  
**Council Votes** B\_: A\_, CA: A\_, C\_: A\_, CI: \_\_, MC: A\_, M\_: \_\_,  
P\_: A\_, W\_: A\_, WI: A\_, \_\_: \_\_, \_\_: \_\_, \_\_: \_\_  
**Pass/Fail** P

**Remarks** (11/6/90 - Referendum approved)

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	<b>Resource</b>
<b>Drafter:</b> Steve Kaplan, OMB	<b>Personnel:</b> Steve Kaplan, OMB

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**LEGISLATIVE HISTORY**

Fiscal and Planning Committee Report                      Date: June 25, 1990

Committee Vote: Favorable, 6-0 (In favor: Council Members Castaldi, Bell, Casula, MacKinnon, Pemberton and Wilson).

This legislation will authorize the County to borrow money upon its full faith and credit, at any time and from time to time, in an aggregate principal amount not exceeding \$12,867,000 to finance the design, construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, or repair of Library Facilities within the County.

Pursuant to the authorization contained in CB-73-1990, an approved Council resolution is required prior to the actual issuance of bonds or the actual borrowing of money.

The Office of Law and Legislative Officer has reviewed this legislation and find it to be in proper legislative form with no legal impediments to its adoption.

There will not be any direct fiscal impact on the County as a result of adopting CB-73-1990.

Section 814 of the County Charter provides for the financing of capital projects pursuant to the passage of enabling legislation. Section 323 of the County Charter provides for the Council to refer to the voters of the County any act enabling the County to borrow money to finance capital projects. Each enabling act shall authorize borrowing for either a single capital project or a number of projects of the same generic class.

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

This bill, if approved by the voters at the next general election, will provide the County with enabling authority to sell \$12,867,000 for six library projects. Included in the legislation are funds to renovate every County-owned library branch, with the four large area branches each receiving at least \$1 million. This legislation contains the enabling authority required to implement the programming schedule which is described in the Adopted FY1991-FY1996 Capital Improvement Program for fiscal years 1991 and 1992.