PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT 2018 Legislative Session

Reference No.: CB-67-2018

Draft No.: 1

Committee: PUBLIC SAFETY and FISCAL MANAGEMENT

Date 9/20/18

Action: FAV

REPORT: Favorable, 3-0 In Favor: Council Members Davis, Lehman, Patterson, and Turner. Absent: Taveras and Patterson.

CB-67-2018 authorizes the County to issue and sell up to \$395,174,000 in general obligation and stormwater management bonds to finance various County capital projects approved in the FY 2019 Capital Improvement Budget and Program. The projects to be financed are included in Attachment 1. The projects will fund projects in the following departments:

- The Board of Education
- The Department of Public Works and Transportation
- The Memorial Library System
- The Health Department
- The Department of Corrections
- The Circuit Court
- The Police Department
- The Fire/EMS Department
- The Community College
- The Office of Central Services
- The Office of Information Technology
- The Stormwater Management District

Carole Loew Nedab provided the Committee an overview of CB-67-2018.

The Office of Law reports CB-67-2018 to be in proper legislative form with no legal impediments to its enactment.

The Office of Audits and Investigations reports that enactment of the CB-067-2018 may have positive impact on the County when the Bonds are sold.

After discussion, the Public Safety and Fiscal Management Committee voted CB-67-2018 out favorably, 3-0.