

**PRINCE GEORGE'S COUNTY COUNCIL**  
**COMMITTEE REPORT**  
**2021 Legislative Session**

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<b>Reference No.:</b>	CR-030-2021
<b>Draft No.:</b>	1
<b>Committee:</b>	Committee of the Whole
<b>Date:</b>	04/08/2021
<b>Action:</b>	FAV

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**REPORT:** Favorable 10-0: Council Members Hawkins, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Ivey, Streeter, Taveras and Turner. Absent: Harrison.

The Prince George's County Council convened in the Committee of the Whole on April 8, 2021, to consider CR-030-2021. As proposed CR-030-2021 will approve a \$250,000.00 loan from the Maryland Economic Development Assistance Fund and a \$250,000.00 loan from the Economic Development Incentive Fund for Giant Foods, located in Landover, Maryland.

The funds from the loans will be used for eligible project cost associated with the expansion and leasehold improvements of the Giant Food headquarters in Landover, Maryland.

David Iannucci, President and CEO, Economic Development Corporation, provided an overview of CR-030-2021. He also spoke about the net economic benefits which will inure to the County because of this resolution.

The Office of Law finds CR-030-2021 to be in proper legislative form with no legal impediments to its adoption.

The Analyst Policy Group finds that CR-030-2021 will not have an adverse fiscal impact on the County.

After discussion, the Prince George's County Council, sitting as the Committee of the Whole, voted CR-030-2021 out favorable, 10-0.