A G E N D A I T E M S U M M A R Y

P r i n c e G e o r g e ' s

C o u n t y C o u n c i l

Reference No: CB-30-1991

Draft No: 2

Meeting Date: 5/7/91

Requester: CO. EXEC.

Item Title: Emergency Act to authorize Co. to issue & sell short-term notes in amount not to exceed $60,000,000 to provide funds for meeting temporary cash needs, etc.

Sponsors MC WI P

Date Presented 4/9/91 **Executive Action** 5/7/91 S
Committee Referral (1) 4/9/91 C.O.W. **Effective Date** 5/7/91
Committee Action (1) 4/9/91 FAV(A)
Date Introduced 4/16/91
Pub. Hearing Date (1) 5/7/91 1:30 PM

Council Action (1) 5/7/91 Enacted
Council Votes CA: A_, B_: A_, C_: -_, D_: A_, F_: A_, MC: A_, M_: A_, P_: A_, WI: A_, __: __, __: __, __: __
Pass/Fail P

Remarks _____

Drafter: Bond Counsel, Piper & Marbury Barbara Holtz, Office of Law **Resource Personnel:** Steve Kaplan, OMB

LEGISLATIVE HISTORY

BACKGROUND INFORMATION/FISCAL IMPACT
(Includes reason for proposal, as well as any unique statutory requirements)

This emergency bill will authorize and empower Prince George's County, Maryland, to issue and sell short-term notes for the purpose of providing funds for meeting temporary cash needs for the County to pay budgeted expenses for which other funds are not reasonably available.