Prince George's County Council Agenda Item Summary

Meeting Date: 7/6/2004 **Reference No.:** CB-023-2004

Draft No.: 3

Proposer(s): County Executive **Sponsor(s):** Hendershot, Knotts

Item Title: An Act concerning the Issuance and Sale of Special Obligation Bonds in aggregate principal

amount not to exceed \$65,000,000 for the financing of certain infrastructure improvements relating to the National Harbor Development District and the National Harbor Special Taxing

District

Drafter: Legal Counsel

Resource Personnel: Iris B. Boswell Esquire, Office of the County Executive

LEGISLATIVE HISTORY:

Date Presented:5/27/2004Executive Action:7/6/2004 SCommittee Referral:5/27/2004 - C.O.W.Effective Date:8/23/2004

Committee Action: 6/8/2004 - HELD

6/14/2004 - HELD

Date Introduced: 6/15/2004

Public Hearing: 7/6/2004 - 10:00 AM

Council Action (1) 7/6/2004 - ENACTED

Council Votes: MB:A, SHD:A, TD:A, CE:A, DCH:A, TH:A, TK:A, DP:A, PS:A

Pass/Fail: P

Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This Bill authorizes the issuance and sale of special obligation bonds in an aggregate principal amount not to exceed \$65,000,000 in one or more issues or series to be secured by taxes levied on the tax increment, by certain County hotel occupancy taxes and by special taxes and determining certain terms and provisions in connection with the issuance, sale and payment of such bonds.

CODE INDEX TOPICS:

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INCLUSION FILES: