COUNTY

THE PRINCE GEORGE'S COUNTY GOVERNMENT

Office of Audits and Investigations

September 13, 2016

MEMORANDUM

TO:

Robert J. Williams, Jr. Council Administrator

William M. Hunt

Deputy Council Administrator

THRU:

David H. Van Dyke

County Auditor

FROM:

Inez N. Claggett

Legislative Auditor

RE:

Fiscal Impact Statement

CR-61-2016 State of Maryland Community Legacy Program

Pursuant to your request, we have reviewed CR-61-2016 to estimate its fiscal impact on Prince George's County, Maryland.

CR-61-2016 provides approval of the Housing Initiative Partnership's (HIP) proposal to the Maryland Department of Housing and Community Development (DHCD) for participation in DHCD's Community Legacy Program. The application proposal requests \$500,000 in Community Legacy Program funds to support the Kentland/Palmer Park Acquisition and Rehab Project (the Project.)

The Project will acquire and rehabilitate four (4) vacant and/or distressed homes in the Kentland/Palmer Park Sustainable Community. The rehabilitation of these homes removes blighted properties from the community, and creates affordable home ownership opportunities for low to moderate income residents. All four of the acquired and rehabilitated homes will be sold to residents earning eighty percent (80%) or less of the area median income.

State law requires the approval of the local governing body for all Programs seeking financial support from the Community Legacy Program. CR-61-2016 provides the requisite local governing body approval.

Adoption of CR-61-2016 should not have a negative fiscal impact on the County.

If you require additional information, or have questions about this fiscal impact statement, please call me.

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