PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Date: 2/15/2000	Reference No.: CR-2-2000
Proposer: County Executive	Draft No.: 1
Sponsors: Bailey, Wilson	
Item Title: A Resolution amending the Revenue Authority's Capital Improvement program to include the Prince George's County Courthouse Marbury Wing Addition Project and providing a corresponding increase of the Revenue Authority's bond issuance limitation from \$15,000,000 to \$22,100,000	
Drafter: Katherine Knight Law	Resource Steve Kaplan Personnel: OMB
LEGISLATIVE HISTORY:	
Date Presented:/_/_ Committee Referral: 1/18/2000 Committee Action: 2/3/2000 Date Introduced: 1/18/2000 Public Hearing:/_/	Executive Action:// PSFM Effective Date:/_/ FAV :
Council Action: 2/15/2000 ADOPTED Council Votes: DB:A, JE:A, IG:A, TH:A, WM:A, RVR:A, AS:A, PS:A, MW:A Pass/Fail: P Remarks: See also CB-4-2000	

PUBLIC SAFETY AND FISCAL MANAGEMENT COMMITTEE REPORT Date: 2/3/00

Committee Vote: Favorable, 5-0, (In favor: Council Members Wilson, Estepp, Maloney, Russell and Scott).

This resolution will amend the Revenue Authority's Capital Improvement Program by providing for the inclusion of the Prince George's County Courthouse Marbury Wing Addition Project into the Revenue Authority's Capital Improvement Program.

The Revenue Authority's portion of the County Courthouse Project involves the construction of a 70,000 square foot addition to the Marbury Wing of the Courthouse in Upper Marlboro. The

Marbury Wing improvement is currently programmed in the County's FY2000-2005 Capital Improvement Program in the "beyond the six years" category because funding could not be identified to support its construction. This amendment authorizes a total project expenditure of \$22.1 million, with \$19.8 million for design and construction, \$1,860,000 for capitalized interest on the bonds during construction, and \$440,000 for the cost of issuing the bonds. This amount will support the construction of nine (9) courtrooms, each with a prisoner holding facility and jury room, and administrative space for various court affiliated functions.

The Revenue Authority intends to enter into a series of documents with the County and the State of Maryland as outlined in the draft Memorandum of Understanding. Upon construction, the new Marbury Wing Addition will be leased to the County for use by the Circuit Court. The state payment will provide for the semi-annual debt payments to retire the revenue bonds issued by the Authority over a fifteen year period. The sale of bonds by the Revenue Authority is contingent upon a signed agreement with the State. The County will not sell General Obligation Bonds nor incur debt service costs on this project.

The Legislative Officer and the Office of Law have reviewed the legislation and find it to be in proper legislative form with no legal impediments to its adoption.

There should not be any negative fiscal impact on the County as a result of adopting CR-2-2000.

BACKGROUND INFORMATION/FISCAL IMPACT (Includes reason for proposal, as well as any unique statutory requirements)

This resolution will amend the Revenue Authority's Capital Improvement Program to include the Prince George's County Courthouse Marbury Wing Addition Project, and provide a corresponding increase of the Revenue Authority's bond issuance limitation from \$1,500,000 to \$22,100,000.

CODE INDEX TOPICS: