

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2008 Legislative Session

Bill No. CB-10-2008

Chapter No. 10

Proposed and Presented by The Chairman (by request – County Executive)

Introduced by Council Member Dean

Co-Sponsors _____

Date of Introduction April 29, 2008

BILL

1 AN ACT concerning

2 Prince George’s County Recordation Tax Rate

3 For the purpose of revising the recordation tax rate.

4 BY repealing and reenacting with amendments:

5 SUBTITLE 10. FINANCE AND TAXATION.

6 Section 10-192(a),

7 The Prince George's County Code

8 (2003 Edition, 2006 Supplement)

9 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,
10 Maryland, that Section 10-192 of the Prince George's County Code be and the same is
11 hereby repealed and reenacted with the following amendments:

12 **SUBTITLE 10. FINANCE AND TAXATION.**

13 **DIVISION 7. TAXES AND TAX CREDITS.**

14 **SUBDIVISION 1. TRANSFER AND RECORDATION TAXES.**

15 **Sec. 10-192. Recordation tax; rates.**

16 (a) The recordation tax imposed by Title 12, Tax-Property Article, Annotated Code
17 of Maryland, on written instruments, shall be at the rate of [Two Dollars and Twenty
18 Cents (\$2.20)] Two Dollars and Fifty Cents (\$2.50) for each Five Hundred Dollars
19 (\$500.00) on all instruments of writing subject to the tax.

20 SECTION 2. BE IT FURTHER ENACTED that this Act shall take effect on
21 [July 1, 2008] July 5, 2008. It shall remain effective [for a period of three years and, at

1 the end of that three year period,] until July 1, 2011 and on that date, with no further
2 action required by the County Council, this Act shall be abrogated and of no further force
3 and effect, the rate of the recordation tax returning to Two Dollars and Twenty Cents
4 (\$2.20) for each Five Hundred Dollars (\$500.00) on all instruments of writing subject to
5 the tax.

Adopted this 20th day of May, 2008.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Samuel H. Dean
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Jack B. Johnson
County Executive

KEY:

Underscoring indicates language added to existing law.

[Brackets] indicate language deleted from existing law.

Asterisks *** indicate intervening existing Code provisions that remain unchanged.