

PRINCE GEORGE'S COUNTY COUNCIL

Reference No.: CB-54-2017

Item Title: An Act approving the Prince George's County portion of the Maryland-National Capital Park and Planning Commission budget and making appropriations and levying certain taxes for FY 2018 for the M-NCPPC

BACKGROUND INFORMATION:

This bill adopts the M-NCPPC's operating and capital budgets for Prince George's County for Fiscal Year 2018, and establishes the tax rates as shown below. The total tax rate is proposed at 29.40 cents per \$100 of assessed value of real property and 73.50 cents per \$100 of assessed value of personal property.

<u>Real Property Tax Rates</u>	<u>FY 2017</u>	<u>FY 2018</u>
Administration	5.66 cents	5.66 cents
Advance Land Acquisition	-0- cents	-0- cents
Mandatory Metropolitan District	4.00 cents	4.00 cents
Discretionary Metropolitan District	11.94 cents	11.94 cents
Recreation	<u>7.80 cents</u>	<u>7.80 cents</u>

TOTAL 29.40 cents 29.40 cents

<u>Personal Property Tax Rates</u>	<u>FY 2017</u>	<u>FY 2018</u>
Administration	14.15 cents	14.15 cents
Advance Land Acquisition	-0- cents	-0- cents
Mandatory Metropolitan District	10.00 cents	10.00 cents
Discretionary Metropolitan District	29.85 cents	29.85 cents
Recreation	<u>19.50 cents</u>	<u>19.50 cents</u>

TOTAL 73.50 cents 73.50 cents

M-NCPPC Fiscal Year 2018 Operating Budget

Administration Fund	\$ 53,141,247
Recreation Fund	81,715,083
Park Fund	151,771,821

Subtotal \$286,628,151

Advance Land Acquisition –
Debt Service \$ -0-

Contribution to Revolving Fund -0-

Subtotal \$ -0-

GRAND TOTAL \$286,628,151