

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF MANAGEMENT AND BUDGET

Prince George's County Council
Wayne K. Curry County Administration Building
1301 McCormick Drive
Largo, Maryland 20774

Fiscal Impact Statement for CR-114-2025

Title: A RESOLUTION concerning Payments In Lieu of Taxes ("Pilot Agreement for the New Carrollton - Affordable – Phase 4 Project)

CEX Proposed: Yes

Date introduced: 10/07/2025

Summary: Amendment of the FY 2026 Annual Action Plan for the Housing and Community Development by adding the New Carrollton Affordable – Phase 4 project

Estimates ¹	FY 2027	FY 2028	FY 2029	FY 2030
Total Change in Expenditures ²	0	0	0	0
Total Change in Revenues ²	0	0	0	0
Positions Required ³	0	0	0	0
Compensation & Fringe ⁴	0	0	0	0
Operating Expenses ⁵	0	0	0	0
Total Impact ⁶	0	0	0	0

¹Sources of information, assumptions, and methodologies used

The Office of Management and Budget reviewed the language of the legislation being proposed and the Prince George's County Annual Action Plan for FY 2026.

²Estimate of changes in County revenues and expenditures regardless of whether the revenues or expenditures are assumed in a recommended or approved budget

N/A

³An estimate of additional staff and resources needed to implement the legislation

N/A

⁴Analysis of the full personnel cost of the legislation

N/A

⁵An explanation of revenue or expenditures that are uncertain or difficult to project

N/A

⁶If the legislation is likely to have no fiscal impact, why that is the case

There is no new fiscal impact as currently available funds are proposed to be reallocated to the New Carrollton – Affordable – Phase 4 Project.